

COLLABORATIVE AGREEMENT
BETWEEN
FUNDACIÓN PARA EL FUTURO DE COLOMBIA
AND
THE UNIVERSITY OF WARWICK

The *Fundación para el Futuro de Colombia* (COLFUTURO) and the University of Warwick share an interest in strengthening bilateral cooperation in the field of education between Colombia and the United Kingdom of Great Britain and Northern Ireland and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree programs at the University of Warwick, within the framework of a joint graduate Loan-Scholarship Program.

The joint graduate Loan-Scholarship Program will operate as follows:

1. Students in Colombia interested in this joint graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by the University of Warwick (Master's and Doctor of Philosophy Degrees), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by the University of Warwick.
2. Students admitted to graduate degree programs offered by the University of Warwick will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
3. Students who are offered a place for full-time graduate studies at the University of Warwick and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.
4. The University of Warwick will provide a scholarship of 10% of the tuition fees in respect of the agreed number of students using the COLFUTURO Loan-Scholarship Programme with the exception of the Warwick Business School MBA, or any programme in the Institute of Employment Research. No more than two students can join a single programme in one academic year in Warwick Business School.
5. The University of Warwick will offer this financial support for Master's students for a period of one year and for PhD students for up to a maximum of three years assuming satisfactory academic progression.
6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25.000 annually for a maximum financing of two years, or USD50.000.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.

8. Each institution will designate a coordinator to implement and monitor this joint graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring:

- a) that the University of Warwick and COLFUTURO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to the University.
- b) that the University of Warwick provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by the University to encourage interest among prospective Colombian students.
- c) that the University of Warwick provides all Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
- d) that COLFUTURO informs the University of Warwick of successful candidates by sending the list of Colombian students admitted to the University and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
- e) That the University of Warwick will select from the list mentioned in Numeral 8 item d, the names of those students who will be granted the University scholarship mentioned in Numeral 4, when the number of joint scholars is limited. The University will then inform COLFUTURO of this decision.
- f) that COLFUTURO provides the University of Warwick with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of the University of Warwick ensures that relevant authorities of the University in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
- g) that both institutions make the necessary financial arrangements for confirmed scholars.
- h) that both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

9. The designated coordinators are:

For The University of Warwick:
Andrew Plant
Senior Liaison Office

For COLFUTURO:
Eden Bolivar
Academic Counselling Coordinator

10. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty (30) days prior written notice to the other party PROVIDED HOWEVER that such termination shall not relieve a party of its obligation to fund and support a student already admitted on the joint graduate Loan Scholarship Program,

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JONATHAN FRANCIS BALDWIN
REGISTER

Name of Signatory (XXX)
Position, The University of Warwick

Date: 18/10/10

Jerónimo Castro

Jerónimo Castro
Executive Director, COLFUTURO

Date: 01 DIC 2010