

COLLABORATIVE AGREEMENT
BETWEEN
FREEMAN SCHOOL OF BUSINESS, TULANE UNIVERSITY
AND
FUNDACIÓN PARA EL FUTURO DE COLOMBIA

Freeman Business School, Tulane University and the Fundación para el Futuro de Colombia (COLFUTURO) both have an interest in strengthening bilateral co-operation in the field of education between Colombia and Estados Unidos, and enhancing the links between Freeman Business School, Tulane University and its academic counterparts in Colombia. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Colombian students wishing to pursue graduate programmes at the Freeman Business School, Tulane University. The purpose of this agreement is to provide shared financing for Colombian graduate students at Freeman Business School, Tulane University, within the framework of a joint graduate loan-scholarship programme.

The joint graduate loan-scholarship programme will operate as follows:

1. Students in Colombia interested in the programme will seek admission to the graduate programmes offered by Freeman Business School, Tulane University following the normal application procedures, and meeting all the standard admission requirements established by Freeman Business School, Tulane University, including all English language requirements.
2. Students unconditionally accepted by Freeman Business School, Tulane University will submit a loan-scholarship application to COLFUTURO, following the normal application procedures, and meeting all the standard requirements established by COLFUTURO.
3. Students who are offered a place for full-time study at Freeman Business School, Tulane University, and who are selected for a loan-scholarship by COLFUTURO, will then be eligible for shared financing under this agreement.
4. Freeman Business School, Tulane University will provide a scholarship of 50% of the tuition fees to all eligible students. MBA students will receive support for two years. Master in Finance and Accounting Students for one year.
5. COLFUTURO will provide the remainder of the tuition fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.
6. Each institution will designate a named coordinator to implement and monitor the programme. In particular, named coordinators will be responsible for ensuring:

- a) that Freeman Business School, Tulane University and COLFUTURO provide prospective Colombian scholars with information and guidance on their programme of interest, and on applying to Freeman Business School, Tulane University.
- b) that Freeman Business School, Tulane University provides COLFUTURO with all relevant promotional material and prospectuses in order to encourage interest in its programmes in Colombia
- c) that Freeman Business School, Tulane University provides all Colombian students unconditionally accepted at Freeman Business School, Tulane University with information about the loan-scholarship programme and encourages them to contact and submit an application to COLFUTURO
- d) that COLFUTURO forwards details of the selected scholars to Freeman Business School, Tulane University.
- e) that the necessary financial arrangements are made for confirmed scholars

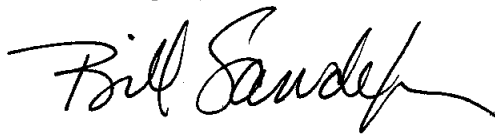
The named coordinators are:

For Freeman School of Business, Tulane University:
Katie Enos, MBA Admissions Counselor

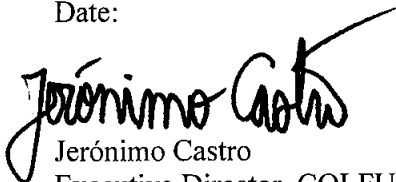
For COLFUTURO: Rosa María Salazar, Academic Counselling Coordinator

7. Both institutions will publicise the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party.



Bill Sandefer
Director of Graduate Admissions and Financial Aid
Freeman Business School, Tulane University
Date:



Jerónimo Castro
Executive Director, COLFUTURO

Date: 30 nov 2007