

# **MEMORANDUM OF UNDERSTANDING**

**Between**

**COLFUTURO**

**And**

**THE UNIVERSITY OF NEWCASTLE UPON TYNE**

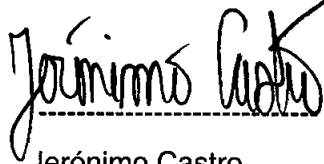
COLFUTURO (Cra. 15 No 37-15, Bogotá, Colombia) and the University of Newcastle upon Tyne, Kensington Terrace, Newcastle upon Tyne, NE1 7RU, UK), with the aim of continuing to strengthen bilateral relations between their two countries; and recognising the importance of postgraduate study and academic links to research and staff development in higher education;

Have agreed:

1. To create, by means of the present memorandum, a "Programme of postgraduate studies for students and young professionals graduated from Colombian Universities".
2. Candidates will receive scholarship-loans from COLFUTURO to complete postgraduate study at the University of Newcastle upon Tyne.
3. The University of Newcastle upon Tyne will give a 10% discount on tuition fees for every student sent by COLFUTURO to Newcastle on a programme of postgraduate study. This discount increases, in any one academic year, to 15%, should the number of students sent by COLFUTURO to Newcastle exceed 10 in one academic year. This agreement shall be reviewed after the second intake of students (i.e. after students have been sent to Newcastle for two years running).
4. Candidates must be nationals or permanent residents of Colombia, and graduates of Colombian universities.
5. The Candidates will be selected by COLFUTURO.
6. Candidates must:
  - i. Meet all University of Newcastle upon Tyne admission criteria and be accepted for admission to the University for Postgraduate study;
  - ii. Meet the standard of English Language proficiency, written and oral, required by the University for international students.

7. Each scholarship - loan from COLFUTURO will cover academic fees, which vary according to the discipline selected, and full maintenance expenses, up to a maximum of US\$25000 per year and for a maximum two year period, any surplus will be covered by the student.

The undersigned agree to the terms of this document:

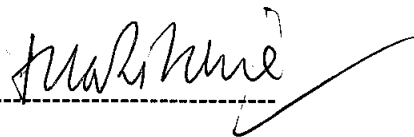


Jerónimo Castro

Executive Director

For COLFUTURO

Date 12 OCT. 2004



Professor Ella Ritchie

Pro-Vice-Chancellor

For the University of Newcastle upon TyneS

Date