



THE OHIO STATE UNIVERSITY

Moritz
College of Law

**MEMORANDUM OF AGREEMENT
BETWEEN
FUNDACIÓN PARA EL FUTURO DE COLOMBIA, BOGOTÁ,
COLOMBIA
AND
THE MORITZ COLLEGE OF LAW LL.M. PROGRAM,
COLUMBUS, OHIO, USA**

COLFUTURO

Re: Ohio State University

Fecha: 28/11/2012 11:46:21

No Rad: ENT-2012-0078926

The *Fundación para el Futuro de Colombia* (COLFUTURO) and the Moritz College of Law at The Ohio State University share an interest in strengthening bilateral cooperation in the field of education between Colombia and the United States and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree programs at the Moritz College of Law, within the framework of a joint graduate Loan-Scholarship Program.

The joint graduate Loan-Scholarship Program will operate as follows:

1. Students in Colombia interested in this joint graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by the Moritz College of Law (LL.M. Degree), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by Moritz College of Law.
2. Students admitted to graduate degree programs offered by the Moritz College of Law will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
3. Students who are offered a place for full-time graduate studies at the Moritz College of Law LL.M. program and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.
4. The Moritz College of Law will provide a scholarship of 50% of tuition and fees to up to four (4) qualified students per year.
5. The Moritz College of Law LL.M. program will offer this financial support for Master's students for a period of one academic year.

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6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25,000 annually.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
8. Each institution will designate a coordinator to implement and monitor this joint graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring:
 - a) that the Moritz College of Law and COLFUTURO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to the LL.M. Degree at the Moritz College of Law.
 - b) that the Moritz College of Law provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by the college to encourage interest among prospective Colombian students.
 - c) that the Moritz College of Law provides all Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
 - d) that COLFUTURO informs the Moritz College of Law of successful candidates by sending the list of Colombian students admitted to Moritz College of Law LL.M. program and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
 - e) That the Moritz College of Law will select from the list mentioned in Numeral 8 item d, the students who will be granted the University scholarship mentioned in Numeral 4, when the number of joint scholars is limited. The University will then inform COLFUTURO of this decision.
 - f) that COLFUTURO provides the Moritz College of Law with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of the Moritz College of Law ensures that relevant authorities of the Moritz College of Law (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
 - g) that both institutions make the necessary financial arrangements for confirmed scholars.
 - h) that both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

9. The designated coordinators are:

**For The Moritz College of Law at The
Ohio State University**

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For COLFUTURO

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10. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement will be in force for a period of five (5) years from the latest date appearing below. It may be renewed for additional periods of five years if both institutions, acting independently, agree in writing to renew it at least six (6) months before it expires.

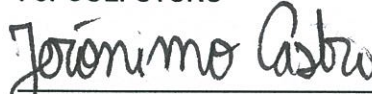
SIGNATURES:

For The Ohio State University



Alan C. Michaels _____ Date
Dean
Moritz College of Law
The Ohio State University

For COLFUTURO



Jerónimo Castro _____ Date **29 Nov 2012**
Executive Director
COLFUTURO



Geoffrey S. Chatas _____ Date
Senior Vice President for Business and
Finance and CFO
The Ohio State University