

COLLABORATIVE AGREEMENT

BETWEEN

**THE UNIVERSITY OF MANCHESTER - MANCHESTER BUSINESS
SCHOOL (MBS)**

AND

FUNDACIÓN PARA EL FUTURO DE COLOMBIA

The University OF MANCHESTER (MBS) and the Fundación para el Futuro de Colombia (COLFUTURO) both have an interest in strengthening bilateral co-operation in the field of education between Colombia and the U.K. , and enhancing the links between The University OF MANCHESTER (MBS) and its academic counterparts in Colombia. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Colombian students wishing to pursue graduate programmes at The University OF MANCHESTER (MBS). The purpose of this agreement is to provide shared financing for Colombian graduate students at The University OF MANCHESTER (MBS), within the framework of a joint graduate loan-scholarship programme.

The joint graduate loan-scholarship programme will operate as follows:

1. Students in Colombia interested in the programme will seek admission to the graduate programmes offered by The University OF MANCHESTER (MBS) (taught Master's and MPhil/PhD research programmes), following the normal application procedures, and meeting all the standard admission requirements established by The University OF MANCHESTER (MBS), including all English language requirements.
2. Students unconditionally accepted by The University OF MANCHESTER (MBS) will submit a loan-scholarship application to COLFUTURO, following the normal application procedures, and meeting all the standard requirements established by COLFUTURO.
3. Students who are offered a place for full-time study at The University OF MANCHESTER (MBS), and who are selected for a loan-scholarship by COLFUTURO, will then be eligible for shared financing under this agreement.
4. The University will provide a scholarship of 25% of the tuition fees to all eligible students. Master's students will receive support for one year and MPhil/PhD students will receive support for three years.
5. COLFUTURO will provide the remainder of the tuition fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.

6. Each institution will designate a named coordinator to implement and monitor the programme. In particular, named coordinators will be responsible for ensuring:
- a) that The University OF MANCHESTER and COLFUTURO provide prospective Colombian scholars with information and guidance on their programme of interest, and on applying to the university
 - b) that The University OF MANCHESTER provides COLFUTURO with all relevant promotional material and prospectuses in order to encourage interest in its programmes in Colombia
 - c) that The University OF MANCHESTER provides all Colombian students unconditionally accepted at The University OF MANCHESTER with information about the loan-scholarship programme and encourages them to contact and submit an application to COLFUTURO
 - d) that COLFUTURO forwards details of the selected scholars to The University OF MANCHESTER.
 - e) that the necessary financial arrangements are made for confirmed scholars

The named coordinators are: Paul Healy

For The University OF MANCHESTER: For COLFUTURO:

Head of MBA Marketing Rosa María Salazar
Academic Counselling Coordinator

7. Both institutions will publicise the agreement to prospective Colombian graduate students. No publication is to be made until the University of Manchester (MBS) has approved the content and layout. COLFUTURO will not use the name of the University of Manchester or any other name, mark, device or logo identifying or associated with the University of Manchester (MBS) which the University of Manchester (MBS) may from time to time specify without first obtaining the written approval of the University of Manchester (MBS).

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party.

Neither party intends to be legally bound by this Agreement.

Signed and accepted by:



The University OF MANCHESTER



Jerónimo Castro
Executive Director, COLFUTURO

Date:

24 MAY 2007



Date: 17 May 2007