COLLABORATIVE AGREEMENT

BETWEEN

ECOLE DES MINES DE NANTES

AND

FUNDACIÓN PARA EL FUTURO DE COLOMBIA

Ecole des Mines de Nantes and the Fundación para el Futuro de Colombia (COLFUTURO) both have an interest in strengthening bilateral co-operation in the field of education between Colombia and France, and enhancing the links between Ecole des Mines de Nantes and its academic counterparts in Colombia. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Colombian students wishing to pursue graduate programs at Ecole des Mines de Nantes. The purpose of this agreement is to provide shared financing for Colombian graduate students at Ecole des Mines de Nantes, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

1. Students in Colombia interested in the program will seek admission to the graduate programs offered by Ecole des Mines de Nantes (Master’s programs), following the normal application procedures, and meeting all the standard admission requirements established by Ecole des Mines de Nantes, including all language requirements (admission criteria outlined in Schedule 1 to this agreement).

2. Students accepted by Ecole des Mines de Nantes will submit a loan-scholarship application to COLFUTURO, following the normal application procedures, and meeting all the standard requirements established by COLFUTURO.

3. Students who are offered a place for full-time study at Ecole des Mines de Nantes, and who are selected for a loan-scholarship by COLFUTURO, will then be eligible for shared financing under this agreement.

4. Ecole des Mines de Nantes will pay to COLFUTURO a rate of 15% of the tuition fees for all students admitted by EMNantes and accepted for a loan-scholarship by COLFUTURO according to Schedule 2 to this agreement; this rate will benefit to the students enrolling in the MSc programs of Ecole des Mines de Nantes.

5. COLFUTURO will provide 15% of the tuition fees, the remainder of the tuition fees as a loan as well as a stipend for living expenses, according to its established norms, i.e. up to US$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their program of study.
6. Each institution will designate a named coordinator to implement and monitor the program. In particular, named coordinators will be responsible for ensuring that:

a) Ecole des Mines de Nantes and COLFUTURO provide prospective Colombian scholars with information and guidance on their programme of interest, and on applying to Ecole des Mines de Nantes.

b) Ecole des Mines de Nantes provides COLFUTURO with all relevant promotional material and prospectuses in order to encourage interest in its programs in Colombia.

c) Ecole des Mines de Nantes provides all Colombian students accepted at Ecole des Mines de Nantes with information about the loan-scholarship program and encourages them to contact and submit an application to COLFUTURO.

d) COLFUTURO forwards details of the selected scholars to Ecole des Mines de Nantes.

e) the necessary financial arrangements are made for confirmed scholars by COLFUTURO.

The named coordinators are:

For Ecole des Mines de Nantes: Andrea STEPHAN-BLONDEL
International Programs Marketing Manager

For COLFUTURO: Rosa María Salazar
Academic Counselling Coordinator

7. Both institutions will publicise the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on thirty days written notice to the other party.

Matthieu Schuler
Deputy Director, Ecole des Mines De Nantes

Date: __________________________

Jerónimo Castro Jaramillo
Executive Director, COLFUTURO

Date: 25 julio 2006
SCHEDULE 1

Admission criteria

The EMOOSE program is open to candidates with the following profile:
• Holders of a Bachelor’s degree (BSc) in Computer Science
  OR
• Holders of a Licenciatura (Argentina, Portugal, Brazil ...)
  OR
• Holders of an equivalent degree in Computer Science

Candidates must have a minimum level in English – Cambridge First Certificate or a TOEFL new score of at least 230 (570 old score scale) or equivalent level.

The PM3E and MLPS programs are open to candidates with the following profile:
• Holders of a Bachelor’s degree in science or engineering
  OR
• Students who have completed at least 4 years of scientific studies
  OR
• Practicing engineers with at least 3 years industrial experience

Candidates must have a minimum level in English – Cambridge First Certificate or a TOEFL new score of at least 200 (550 old score scale) or equivalent level.
SCHEDULE 2

Payment Schedule

EMNantes agrees to pay to COLFUTURO a rate of 15% on the total tuition fees of each student admitted by EMNantes and accepted for a loan-scholarship by COLFUTURO; this amount will decrease the student’s loan.

COLFUTURO will send to EMNantes a copy of the agreement signed between student and COLFUTURO and an invoice corresponding to the amount mentionned above. The invoice will be paid by EMNantes if the student has paid 100% of the tuition fees according to the extract of the EMN’s financial regulation hereafter:

Extract of the EMN’s financial regulation

1. Amount:

EMNantes EMOOSE Master of Science tuition fees amount to 9800 € (nine thousand and eight hundred Euros) for the whole program (12 months).

EMNantes MLPS and PM3E Master of Science tuition fees amount to 9800 € (nine thousand and eight hundred) for the whole program (18 months).

For European students and those coming from foreign partner universities, tuition fees amount to 4900 € (four thousand and nine hundred Euros).

2. Payment schedule:

2.1. After admission and to confirm his enrolment at EMNantes, student has to pay 50% of the tuition fees at least two months before the beginning of the first academic semester.

2.2. The remaining 50% should be paid as follows: 25% on arrival at EMNantes, at the beginning of the first semester and 25% before the end of the first semester.

3. Refund policy:

3.1 If a student does not get his/her passport/visa with circumstances beyond his/her control (with official proof), he/she will obtain a full refund, except the “admission form fees” of 100€

3.2 If a student decides to cancel before the beginning of the first academic semester, 25% of the first payment (50% of the tuition fees) will be refunded.

3.3 If a student cancels after the beginning of the first academic semester, there will be no refund, except if the student paid more than 75% of the tuition fees.

3.4 If the student decides to cancel after the first semester, there will be no refund.

For any case not mentionned above, there will be a specific decision.