



LAUREATE
INTERNATIONAL
UNIVERSITIES*

Art & Design
Education

COLFUTURO
Rem:Laureate Italian Art & Design Educat
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COLLABORATIVE AGREEMENT

BETWEEN

FUNDACIÓN PARA EL FUTURO DE COLOMBIA

AND

LAUREATE ITALIAN ART & DESIGN EDUCATION

The *Fundación para el Futuro de Colombia* (COLFUTURO) and Laureate Italian Art & Design Education (LIADE) share an interest in strengthening bilateral cooperation in the field of education between Colombia and LIADE and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree programs at LIADE, within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

1. Students in Colombia interested in this Joint Graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by LIADE (Master's Degrees at *Domus Academy and NABA - Nuova Accademia di Belle Arti Milano*), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by LAUREATE.
2. Students admitted to graduate degree programs offered by LIADE (*Domus Academy and NABA - Nuova Accademia di Belle Arti Milano*), will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
3. Students who are offered a place for full-time graduate studies at LIADE and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.
4. LIADE will provide a scholarship of 10% of the tuition fees to all eligible students (admitted in Master's Degrees at *Domus Academy and NABA - Nuova Accademia di Belle Arti Milano*), 50% tuition scholarship to one eligible Student in Domus Academy, and 50% tuition scholarship to one eligible Student in NABA.

5. LIADE will offer this financial support for Master's students for the total length of the academic programs.
6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25.000 annually for a maximum financing of two years, or USD50.000.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
8. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:
 - a) LIADE and COLFUTURO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to the LIADE.
 - b) LIADE provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by the LIADE to encourage interest among prospective Colombian students.
 - c) LIADE provides all Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
 - d) COLFUTURO informs the LIADE of successful candidates by sending the list of Colombian students admitted to LIADE and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
 - e) LIADE will select from the list mentioned in Numeral 8 item d, the students who will be granted the University scholarship mentioned in Numeral 4, when the number of joint scholars is limited. The University will then inform COLFUTURO of this decision.
 - f) COLFUTURO provides LIADE with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of LIADE ensures that relevant authorities of LIADE (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
 - g) Both institutions make the necessary financial arrangements for confirmed scholars.
 - h) Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

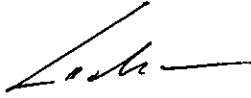
9. The designated coordinators are:

For LIADE:
Giulia Pitzolu
Regional Admissions Manager - Americas

For COLFUTURO:
Diana Patiño
Academic Advising Coordinator

10. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.



Marc Ledermann
CEO,
Laureate Italian Art & Design Education



Jerónimo Castro
Executive Director,
COLFUTURO

Date: 10 / 5 / 13

Date: 11 June 2013