

**Collaborative Agreement
between**

**Fondation Nationale des Sciences Politiques
Et
L'Institut d'Etudes Politiques de Paris**

**and
Fundación para el Futuro de Colombia**

La Fondation Nationale des Sciences Politiques et l'Institut d'Etudes Politiques de Paris (hereafter referred to as Sciences Po) and Fundación para el Futuro de Colombia (COLFUTURO) both have an interest in strengthening bilateral co-operation in the field of education between Colombia and France, and enhancing the links between Sciences Po and its academic counterparts in Colombia. An important means of fostering such co-operation and links is the provision of loan-scholarship opportunities to talented Colombian students wishing to pursue master degrees at Sciences Po. The purpose of this agreement is to provide shared financing for Colombian graduate students at Sciences Po, within the framework of a joint graduate loan-scholarship program.

The joint graduate loan-scholarship program will operate as follows:

1. Colombian students interested in the programme will seek their admission, following the normal application procedures, and meeting the standard admission requirements established by Sciences Po, including English and French language requirements.
2. Students unconditionally accepted by Sciences Po will submit a loan-scholarship application to Colfuturo, following the normal application procedures, and meeting the standard requirements established by Colfuturo.
3. Students who are offered a place for a full-time study programme at Sciences Po, and who are selected for a loan-scholarship by Colfuturo, will then be eligible for shared financing under this agreement.
4. Sciences Po will provide a scholarship of 20% of the tuition to a maximum of 5 eligible students admitted to a two-year master programme per year.

COLFUTURO will select the 5 students that will receive the 20% discount every year and will inform Sciences Po by sending an email in May with the final list of those selected. The elements that will be taken into consideration by COLFUTURO to undertake this selection will include, but will not be limited to, (a) the region of origin of the candidate, (b) her/his financial needs, (c) her/his undergraduate GPA, (d) her/his work experience, (e) her/his extracurricular activities, and (f) her/his motivation for applying to the program.

5. Sciences Po's School of Public Affairs will also provide a scholarship of 10% of the tuition to students admitted to the one-year Master in Public Affairs.

6. This agreement does not apply to any of the double degree nor one-year Master programmes offered at Sciences Po.
7. Colfuturo will provide the remainder of the tuition and fees, as well as a stipend for living expenses, according to its established norms, i.e. up to US\$25,000 per year for a maximum of two years. Students will have to provide from other sources any further amount required to meet the full costs of their programme of study.
8. Each institution will designate a named coordinator to implement and monitor the programme. In particular, named coordinators will be responsible for ensuring:
 - a) That Sciences Po provides Colfuturo with all relevant promotional material and prospectuses in order to encourage interest in its programs in Colombia.
 - b) That Sciences Po provides all Colombian students unconditionally accepted in Sciences Po with information about the loan-scholarship program and encourages them to contact and submit an application to Colfuturo.
 - c) That Colfuturo forwards details of the selected students to Sciences Po.
 - d) That the necessary financial arrangements are made for confirmed students.

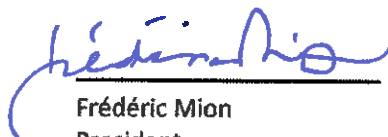
The named coordinators are:

For Sciences Po:
Francis Verillaud
Vice President and
Director of International Affairs

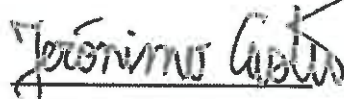
For Colfuturo:
Johanna Torres
Director International Relations

7. Both institutions will publicise the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the undersigned representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement on a thirty days' written notice to the other party.



Frédéric Mion
President
Sciences Po



Jerónimo Castro Jaramillo
Director
COLFUTURO



Francis Verillaud
Vice President and
Director of International Affairs
Sciences Po



Johanna Torres
Director International Relations
COLFUTURO

Date: _____

Annex
General Terms and Payment Scheme of COLFUTURO
Loan-Scholarship Program

1. COLFUTURO's financing system consists of a Loan-Scholarship of up to USD25.000 annually for a maximum financing of two years up to USD50.000.
 2. The applicants for the Loan-Scholarship determine the amount to be requested from COLFUTURO in accordance with COLFUTURO's policies and procedures.
 3. Successful applicants or beneficiaries of this program can use the Loan-Scholarship to cover the full or partial costs of their graduate studies abroad.
 4. COLFUTURO's Loan-Scholarship is granted in US Dollars. All payments to beneficiaries (i.e, settling allowance and living allowance) are done in US Dollars but COLFUTURO can pay tuition to universities in other currencies. However, COLFUTURO beneficiaries have the obligation to assume any discrepancy arising from foreign exchange fluctuations, between the US Dollar amount requested to COLFUTURO and the other currencies.
 5. COLFUTURO's selection process for the Loan-Scholarship Program is done yearly. Applicants can comply with documentary requirements when the on-line application becomes available by January 10th and up to February 28th. Results are published by the mid of May.
 6. COLFUTURO notifies partner universities immediately regarding the results of the selection process by sending them the list of COLFUTURO beneficiaries admitted to their graduate degree programs.
 7. Once students are selected and notified as beneficiaries of COLFUTURO, the latter arranges a meeting with the student to explain in detail, the terms and conditions of the Loan-Scholarship. The student who accepts these terms and conditions, decides the allocation of this Loan-Scholarship taking into account the maximum amounts mentioned in item 1. The beneficiary can allocate approved financial support on the following cost items:
 - Airfare
 - Settling Allowance (one-time payment of up to USD2.000)
 - Tuition
 - Health insurance
 - Living allowance (maximum USD2.000 per month)
 - Text books and computer allowance (maximum USD2.000 per year)
 - Debtors insurance
- COLFUTURO provides each beneficiary with a sponsorship letter indicating the total amount of the loan-scholarship.
8. COLFUTURO clearly informs the beneficiaries, which of the above items are payable directly to them and to the universities or service providers.

9. COLFUTURO pays annual tuition and fees (and health insurance, when this is included as part of the University's fees) directly to the universities in two installments:

For those beneficiaries who begin their programs during the second semester of the year,

- First payment: November 15th, Student must submit the corresponding invoice to COLFUTURO not later than October 31st
- Second payment: March 15th, Student must submit the corresponding invoice to COLFUTURO not later than February 28th

For those beneficiaries entering during the first semester of the year, the payment scheme is vice-versa, first payment in March and second payment in November.

10. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
11. The students have financial responsibility towards the University; COLFUTURO will pay on their behalf. After the final payment is made by COLFUTURO, any outstanding balance, including those resulting from exchange rate fluctuations, must be covered by the student.
12. Starting 2017, this loan turns into a partial scholarship when the student returns to Colombia and resides in the country for a pre-established period. In order to qualify for the scholarship the student must comply with all the requirements previously agreed with COLFUTURO. The scholarship is granted as follows: 20% for MBA programs and masters in the fields of administration and law, and 40% for masters in all other areas and all doctoral programs. Two additional 20% bonuses can be given as follows:
- a. Beneficiaries who work full time in the public sector or as academic or researcher will receive 10% during the first year, 5% for the second year and 5% for the third year, to get up to 20%.
 - b. Beneficiaries who work in a city different from Bogotá or its metropolitan area will receive 10% during the first year, 5% for the second year and 5% for the third year, to get up to 20%.

The loan component must be paid by the beneficiary on a monthly basis, upon his or her return to Colombia, according to the established amortization period, which cannot exceed a 5-year term.