

Amendment
Collaborative Agreement
between
Fundación para el Futuro de Colombia
and
ROYAL MELBOURNE INSTITUTE OF TECHNOLOGY (RMIT UNIVERSITY)

RMIT University of Australia and *Fundación para el Futuro de Colombia* (COLFUTURO) of the Republic of Colombia hereinafter designated as “The Parties”;

DECLARE:

That this is its will to sign the present instrument in order to amend the *Collaboration between Fundación para el Futuro de Colombia and RMIT University* signed by the Parties on 26 May 2017. This amendment will take effect on and from the date this instrument has been signed by both Parties.

Preamble:

Since the original agreement between the Parties was signed in 26 May 2017, both RMIT University and COLFUTURO have worked in a highly cooperative manner for their mutual benefit. In recognition of the existing and mutual beneficial relationship between RMIT University and COLFUTURO, and in support of their aims of the COLFUTURO Loan Scholarship Program, the Parties agree to amend item 15 from the agreement as set out in this document:

Item 4 states:

RMIT University will provide a scholarship of 15% of the tuition fees to up to 8 Masters by Coursework students, enrolled at any time through the co-funding arrangement of this agreement. And up to 12 Higher Degree by Research students providing 25% of the tuition fees.

Item 4 of the agreement is deleted and replaced with the following:

RMIT University will provide a 15% tuition fee reduction up to 8 eligible students in Masters by Coursework programs (as nominated by COLFUTURO) and a 100% tuition fee discount for six (6) eligible students for three (3) years of a PhD program with possible extension to 3.5 years, or two (2) years of a Master by Research program (2 x STEM College, 2 x College of Design and Social Context, 2 x College of Business and Law).

This agreement will be valid beginning in the academic year 2022.

Item 15 states:

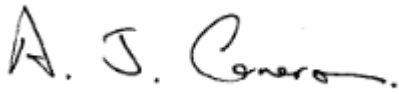
Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and will be terminated on December 31st 2021. The agreement may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party. Termination under this clause will not affect funding for Students who, prior to date of the notice of termination, were accepted by the RMIT and COLFUTURO as the recipient of funding.


Item 15 of the agreement is deleted and replaced with the following:

Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and will be terminated on **December 31st 2026**. The agreement may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party. Termination under this clause will not affect funding for Students who, prior to date of the notice of termination, were accepted by the RMIT and COLFUTURO as the recipient of funding.



Alec Cameron
Vice Chancellor
RMIT University
Date: 18 August 2022

DocuSigned by:

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Jeronimo Castro Jaramillo
Executive Director
COLFUTURO
Date: