



ADDENDUM NO. ONE (1) TO THE

COOPERATIVE AGREEMENT

BETWEEN THE

UNIVERSITY OF FLORIDA

AND

FUNDACIÓN PARA EL FUTURO DE COLOMBIA - COLFUTURO

WHEREAS the most recent agreement, signed on March 14th 2013, expires on March 14th 2018.

WHEREAS both the University of Florida and Fundación para el Futuro de Colombia - COLFUTURO have expressed satisfaction with the program and a desire for it to continue.

THEREFORE this Addendum shall serve to renew the original Memorandum as described in the attached agreement. The Memorandum shall remain in effect five (5) years past the date of the last signature below. At the end of this period, both parties must re-evaluate the program and choose to extend or end the agreement by mutual consent.

IN WITNESS WHEREOF the parties hereto have executed two copies of this instrument, each of which shall be considered an original, in the presence of a witness whose signature also appears below.

Fundación para el Futuro de Colombia - University of Florida Board of Trustees

Jerónimo Castro Jaramillo Executive Director, COLFUTURO

Date: 26 enc 2018

WITNESS:

Date: 1/25/2018

Prof. Leonardo A. Villalón

Dean, UF International Center

WITNESS

.

The Foundation for The Gator Nation
An Equal Opportunity Institution

ATTACHMENT A

ADMINISTRATION OF PROGRAM AND CONTACT INFORMATION

Florida -- Administration of this agreement is housed in the International Center at the University of Florida. Such functions are under the direct responsibility of the Executive Associate Director, International Center. Academic responsibilities are housed in **the Center for Latin American Studies**. Correspondence regarding these matters should be directed to:

UF Administrative Management	UF Academic Management
Dr. Susanne Hill	Dr. Glenn Galloway
Executive Director	Director
International Center	Master of Sustainable Development
P.O. Box 113225	Practice Program
170 HUB	P.O. Box 115560
University of Florida	466 Grinter Hall
Gainesville, Florida, 32611-3225	University of Florida
Phone: 352-273-1500	Gainesville, Florida 32611- 5560
Fax: 352-392-5575	Phone: 352-392-3292
E-mail: shill@ufic.ufl.edu	Fax: 352-392-3296
http://www.ufic.ufl.edu	Email: ggalloway@latam.ufl.edu
	Website: www.africa.ufl.edu/mdp

Fundación para el Futuro de Colombia: For purposes of day-to-day management of the program, nomination of participants and other administrative activities, the following shall serve as the **COLFUTURO** contact:

Academic Management

Ms. Johanna Torres

Academic Advising Director

COLFUTURO

Carrera 15 # 37-15

Bogotá, Colombia

Phone: (571) 340 5394 Ext. 124

Fax:

Email: johanna.torres@colfuturo.org

Website: www.colfuturo.org

Form pre-approved by Office of General Counsel at the University of Florida; any changes to the form must be approved in writing by the Office of the General Counsel. April 26, 1999.





COLLABORATIVE AGREEMENT

BETWEEN

FUNDACIÓN PARA EL FUTURO DE COLOMBIA

AND

THE UNIVERSITY OF FLORIDA BOARD OF TRUSTEES FOR THE BENEFIT OF THE CENTER FOR LATIN AMERICAN STUDIES

The Fundación para el Futuro de Colombia, hereinafter referred to as COLFUTURO and the University of Florida Board of Trustees, a public body corporate and university of the State of Florida, located in Gainesville, Florida, United States of America for the benefit of the Center for Latin American Studies (CLAS) of the University of Florida, hereinafter referred to as "Florida" share an interest in strengthening bilateral cooperation in the field of education between Colombia and the United States and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree programs in the CLAS at the University of Florida, within the framework of a COLFUTURO's Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

- Students in Colombia interested in this Joint Graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by Florida (Master of Sustainable Development Practice (MDP) program and the Master of Latin American Studies (MALAS), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by Florida.
- Students admitted to graduate degree programs offered by Florida will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
- Students who are offered a place for full-time graduate studies at Florida and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.
- 4. Florida will offer Colombian students with a COLFUTURO Loan-Scholarship in state tuition based on the CLAS "Book Scholarship" Program for the duration of the program and/or enrolment at Florida, normally two years. This discount represents approximately 60% of the tuition rate for international students.
- COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover
 other related costs, in accordance with its policies and procedures, i.e. up to USD25.000
 annually for a maximum financing of two years, or USD50.000.

- The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
- Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:
 - a) Florida and COLFUTURO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to the University of Florida.
 - Florida provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by Florida (MDP and MALAS) to encourage interest among prospective Colombian students.
 - Florida provides all Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
 - d) COLFUTURO informs Florida of successful candidates by sending the list of Colombian students admitted to Florida and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
 - e) Florida will select from the list mentioned in Numeral 7 item d, the students who will be granted the Florida scholarship mentioned in Numeral 4, when the number of joint scholars is limited. Florida will then inform COLFUTURO of this decision.
 - f) COLFUTURO provides Florida with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of Florida ensures that relevant authorities of Florida (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
 - g) Both institutions make the necessary financial arrangements for confirmed students. Health insurance coverage for students on F1 visas is mandatory. International students are required to have health insurance by The Florida State University System's Board of Governors during the entire year, including annual breaks.
 - h) The Center for Latin American Studies will provide on arrival assistance, orientation and on-going support services to students throughout the period of enrolment. The students will be able to access the full range of student support services available at the University including an advisor in the International Center.
 - Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.
- 8. The designated coordinators are:

For The University:
Glenn Galloway, PhD
Director, MDP
Center for Latin American Studies/
Center for African Studies
470 Grinter Hall, University of Florida
P.O. Box 115560
Gainesville, FL 32611-5560
(352) 392 3292
ggalloway@latam.ufl.edu

For COLFUTURO:
Diana Patiño
Coordinator for Academic Advising and
International Relations
Carrera 15 # 37-15
Bogota, DC
Colombia
+57 1 340-5394
diana.patino@colfuturo.org

For matters concerning admission of individual students:

Cynthia Tarter
Program Coordinator, MDP
470 Grinter Hall, University of Florida
P.O. Box 115560
Gainesville, FL 32611-5560
(352) 392 3293
ctarter@ufl.edu

9. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party for five years and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party. However, the early termination of this Agreement shall not affect by any means the students that are already enrolled, and they will be allowed to complete their studies under the terms laid out in this Agreement.

Dr. David Sammons Dean, UF International Center

(on behalf of President B. Machen)

Date: 21 Februay 2013

Jerónimo Castro

Executive Director, COLFUTURO

Date: 14 Mouch 2013

Annex 1 General Terms and Payment Scheme of COLFUTURO's Loan-Scholarship Program

- COLFUTURO's financing system consists of a Loan-Scholarship of up to USD25.000 annually for a maximum financing of two years, or USD50.000.
- The applicants for the Loan-Scholarship determine the amount to be requested from COLFUTURO in accordance with COLFUTURO's policies and procedures.
- Successful applicants or beneficiaries of this program can use the Loan-Scholarship to cover the full or partial costs of their graduate studies abroad.
- 4. COLFUTURO's Loan-Scholarship is granted in US Dollars. All payments to beneficiaries (i.e, settling allowance and living allowance) are done in US Dollars but COLFUTURO can pay tuition to universities in other currencies. However, COLFUTURO beneficiaries have the obligation to assume any discrepancy, arising from foreign exchange fluctuations, between the US Dollar amount requested from COLFUTURO and the other currencies.
- 5. COLFUTURO's selection process for the Loan-Scholarship Program is done yearly. The online application becomes available by mid-January and applicants can start complying with documentary requirements beginning the first week of March up to the last working day of April. Results are published between the last week of June and the first week of July each year.
- COLFUTURO notifies partner universities immediately regarding the results of the selection process by sending them the list of COLFUTURO beneficiaries admitted to their graduate degree programs.
- 7. Once students are selected and notified as beneficiaries of COLFUTURO, the latter arranges a meeting with the student to explain in detail, the terms and conditions of the Loan-Scholarship. The student who accepts these terms and conditions, decides the allocation of this Loan-Scholarship taking into account the maximum amounts mentioned in item 1. The beneficiary can allocate approved financial support on the following cost items:

Airfare

Settling Allowance (one time payment of up to USD2.000)

Tuition

Health insurance

Living allowance (up to USD1.300 per month. This amount can be increased by 25%, USD1.625, if student will travel with family)

Text books and computer allowance (maximum USD2.000 per year)

Debtors insurance

COLFUTURO provides each beneficiary with a sponsorship letter indicating the total amount of the loan-scholarship.

COLFUTURO clearly informs the beneficiaries, which of the above items are payable directly
to them and to the universities or service providers.

COLFUTURO pays annual tuition and fees (and health insurance, when this is included as part of the University's fees) directly to the universities in two installments:

For those beneficiaries who begin their programs during the second semester of the year,

- 1) First payment: November 15th, University must send invoice not later than October 31st
- 2) Second payment: March 15th, University must send invoice not later than February 28th

For those beneficiaries entering during the first semester of the year, the payment scheme is vice-versa, first payment in March and second payment in November.

- The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
- 11. The students have financial responsibility towards the University; COLFUTURO will pay on their behalf. After the final payment is made by COLFUTURO, any outstanding balance, including those resulting from exchange rate fluctuations, must be covered by the student.
- 12. This loan turns into a partial scholarship when the student returns to Colombia and resides in the country for a pre-established period. In order to qualify for the scholarship ranging between 25% and 50% waiver of the loan, the student must comply with all the requirements previously agreed to with COLFUTURO. The loan component must be paid by the beneficiary on a monthly basis, upon his return to Colombia, according to the established amortization period, which cannot exceed a 5-year term. An additional 10% scholarship is given to beneficiaries who work full time for the government or an academic or research institution for a minimum period of one year.