



Amendment Protocol
Collaborative Agreement
between
Fundación para el Futuro de Colombia
and
Hertie School gGmbH

Hertie School and *Fundación para el Futuro de Colombia* (COLFUTURO) hereinafter designated as “The Parties”;

Declare:

That it is its will to sign the present instrument and they agree the present amendment is an integral part of the Collaboration between Hertie School and Fundación para el Futuro de Colombia (COLFUTURO) signed by the Parties on September 5th and September 8th 2017.

Preamble:

Since the original agreement between the Parties was signed in September 2017, both Hertie School and COLFUTURO have worked in a highly cooperative manner for their mutual benefit. In recognition of the existing and mutual beneficial relationship between The Parties, and in support of the aims of the COLFUTURO Loan Scholarship Program, the Parties agree to complement item 4 and 6 from the agreement:

Item 4 states:

Hertie will provide a waiver (of 25% of tuition or in a specified amount) of the tuition fees 5 students

Amendment:

Hertie will provide a 100% discount of the tuition fees for one eligible student and a waiver of 25% of tuition or in a specified amount of the tuition fees for 5 students.

Hertie will decide the students who will receive the benefits of this agreement from the list that COLFUTURO provides after the announcement of its annual call.

This amendment will be valid beginning in the academic year 2021.

Item 6 states:

COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25.000 annually for a maximum financing of two years, up to USD50.000.

Amendment:

COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, up to USD50.000 and up to two years.

This amendment shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.

ppa. Prof. Mark Hallerberg, PhD
Deputy President

Dr. Axel Baisch
Managing Director

Hertie School gGmbH

Date:

Oct, 21, 2020

DocuSigned by:

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Jeronimo Castro Jaramillo
Executive Director

COLFUTURO

Date: