Amendment Protocol

COLLABORATIVE AGREEMENT

BETWEEN

FUNDACIÓN PARA EL FUTURO DE COLOMBIA

AND

THE UNIVERSITY OF SHEFFIELD

The University Of Sheffield of the United Kingdom and Fundación para el Futuro de Colombia (COLFUTURO) of the Republic of Colombia hereinafter designated as “The Parties”;

DECLARE:

That this is its will to sign the present instrument, and they agree the present amendment is an integral part of the Collaboration Between Fundación para el Futuro de Colombia and The University Of Sheffield signed by the Parties on April 22, 2014.

Preamble:

Since the original agreement between the Parties was signed in April, 2014, both The University of Sheffield and COLFUTURO have worked in a highly cooperative manner for their mutual benefit. In recognition of the existing and mutual beneficial relationship between The University Of Sheffield and COLFUTURO, and in support of their aims of the COLFUTURO Loan Scholarship Program, the Parties agree to complement item 4 from the agreement:

Item 4 states:

4. The University Of Sheffield will provide 2 scholarships of £ 7,000 and a 10% discount of the tuition fees to all eligible students in the faculties of Arts and Humanities, Engineering, Medicine, Dentistry and Health, Science and Social Sciences.

Amendment:

4.1 From September 2018 entry onwards the discount percentage will increase from 10% to 20%.

4.2 The selection of the recipients of the two (2) £ 7,000 discounts of the tuition fees will be decided by The University of Sheffield.

4.3 The nominated students must have successfully completed the established COLFUTURO selection process.
4.4 The nominated students must be in receipt of an unconditional offer letter from The University of Sheffield for a master's program. The student must have obtained the offer via the usual graduate application and selection procedure.

4.5 The two (2) £7,000 discounts of the tuition fees will be only given for one (1) year duration. Where the university wishes to make a scholarship to a student studying for a two-year Masters degree it may either

a) award this student a scholarship of £7,000 in year one (and a 20% discount in year two) and award a second scholarship of £7,000 to another candidate or
b) award both scholarships of £7,000 to the same student on the two-year Masters degree, one to be paid in the first year and the other in the second year of studies. In this case no other student would receive a scholarship from that year's allocation.

4.6 Discounts will not be applied where students are also receiving funding from other organisations to which we offer discounts.

4.7 This agreement amendment will be valid for students registering in the academic year 2018/19 onwards.

Helen Dingle
Director of Finance
The University Of Sheffield

Date: 3/8/17

Jeronimo Castro
Executive Director
COLFUTURO

Date: 4 ago 2017
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BETWEEN
FUNDACIÓN PARA EL FUTURO DE COLOMBIA
AND
THE UNIVERSITY SHEFFIELD

The Fundación para el Futuro de Colombia (COLFUTURO) and The University of Sheffield share an interest in strengthening bilateral cooperation in the field of education between Colombia and United Kingdom and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree programs at The University of Sheffield, within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

1. Students in Colombia interested in this Joint Graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by The University of Sheffield (Master’s and Doctor of Philosophy Degrees), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by The University of Sheffield.

2. Students admitted to graduate degree programs offered by The University of Sheffield will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.

3. Students who are offered a place for full-time graduate studies at The University of Sheffield and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.

4. The University of Sheffield will provide 2 scholarships of 2 £7,000 plus the 10% discount of the tuition fees to all eligible students in the faculties of Arts and Humanities, Engineering, Medicine, Dentistry and Health, Science and Social Sciences.

5. The University of Sheffield will offer this financial support for Master’s students for a maximum period of 1 year (or 2 years for relevant courses) and for PhD students for a maximum period of 3 years.
6. COLFUTRO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25,000 annually for a maximum financing of two years, or USD50,000.

7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.

8. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:

   a) The University of Sheffield and COLFUTRO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to the University of Sheffield.
   
   b) The University of Sheffield provides COLFUTRO with all the relevant promotional materials and brochures on the different graduate degree programs offered by the University of Sheffield to encourage interest among prospective Colombian students.
   
   c) The University of Sheffield provides all Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTRO and encourages these students to contact and submit an application to COLFUTRO.
   
   d) COLFUTRO informs the University of Sheffield of successful candidates by sending the list of Colombian students admitted to the University of Sheffield and selected as beneficiaries of the Loan-Scholarship Program of COLFUTRO.
   
   e) The University of Sheffield will select from the list mentioned in Numeral 8 item d, the students who will be granted the University scholarship mentioned in Numeral 4, when the number of joint scholars is limited. The University will then inform COLFUTRO of this decision.
   
   f) COLFUTRO provides the University of Sheffield with institutional information on COLFUTRO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of the University of Sheffield ensures that relevant authorities of the University of Sheffield (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTRO's Loan-Scholarship Program.
   
   g) Both institutions make the necessary financial arrangements for confirmed scholars.
   
   h) Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

9. The designated coordinators are:

   For The University of Sheffield:         For COLFUTRO:
   Miriam Brown                             Diana Patiño
   Associate Director, International Office  Academic Advising Coordinator
10. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.

Gosia Wells  
Director, International Office  
The University of Sheffield  
Date: 7 April 2014

Jerónimo Castro  
Executive Director, COLFUTURO  
Date: 10 May 2014