



**COLFUTURO**

**COLLABORATIVE AGREEMENT**

**BETWEEN**

**FUNDACIÓN PARA EL FUTURO DE COLOMBIA**

**AND**

**OWEN GRADUATE SCHOOL OF MANAGEMENT  
VANDERBILT UNIVERSITY**

The *Fundación para el Futuro de Colombia* (COLFUTURO) and the Owen Graduate School of Management share an interest in strengthening bilateral cooperation in the field of education between Colombia and the United States and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to the MBA program at the Owen Graduate School of Management, Vanderbilt University, within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

1. Students in Colombia interested in this Joint Graduate Loan-Scholarship Program will seek admission to the MBA program offered by the Owen Graduate School of Management, Vanderbilt University, following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by the Owen Graduate School of Management, Vanderbilt University,
2. Students admitted to the MBA program offered by the Owen Graduate School of Management, Vanderbilt University will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
3. Students who are offered a place for full-time graduate studies at the Owen Graduate School of Management, Vanderbilt University and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.
4. The Owen Graduate School of Management, Vanderbilt University will provide a scholarship of 50% of the tuition fees to two students per year.

5. The Owen Graduate School of Management, Vanderbilt University will offer this financial support for MBA students for a period of two year(s).
6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25.000 annually for a maximum financing of two years, or USD50.000.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
8. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:

- a) The Owen Graduate School of Management, Vanderbilt University and COLFUTURO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to the Owen Graduate School of Management, Vanderbilt University.
- b) The Owen Graduate School of Management, Vanderbilt University provides COLFUTURO with all the relevant promotional materials and brochures on the MBA program offered by the Owen Graduate School of Management, Vanderbilt University to encourage interest among prospective Colombian students.
- c) The Owen Graduate School of Management, Vanderbilt University provides all Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
- d) COLFUTURO informs the Owen Graduate School of Management, Vanderbilt University of successful candidates by sending the list of Colombian students admitted to the Owen Graduate School of Management, Vanderbilt University and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
- e) The Owen Graduate School of Management, Vanderbilt University will select from the list mentioned in Numeral 8 item d, the students who will be granted the University scholarship mentioned in Numeral 4, when the number of joint scholars is limited. The University will then inform COLFUTURO of this decision.
- f) COLFUTURO provides the Owen Graduate School of Management, Vanderbilt University with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of the Owen Graduate School of Management, Vanderbilt University ensures that relevant authorities of the Owen Graduate School of Management, Vanderbilt University (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
- g) Both institutions make the necessary financial arrangements for confirmed scholars.
- h) Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

9. The designated coordinators are:

For The Owen Graduate  
School of Management,  
Vanderbilt University  
Kim Killingsworth  
Director of International Recruiting  
and Relations

For COLFUTURO:  
Diana Patiño  
Academic Advising Coordinator

10. Both institutions will promote the agreement to prospective Colombian graduate students.

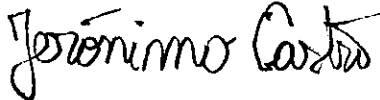
This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.



M. Eric Johnson  
Dean  
The Owen Graduate School of  
Management, Vanderbilt University

Date:

6/5/14



Jerónimo Castro

Executive Director, COLFUTURO

Date: Jun 9/14