COLFUTURO

COLLABORATIVE AGREEMENT

BETWEEN

FUNDACIÓN PARA EL FUTURO DE COLOMBIA

AND

THE THAYER SCHOOL OF ENGINEERING AT DARTMOUTH

1. Students in Colombia interested in this Joint Graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by the Thayer School of Engineering at Dartmouth (Master of Engineering Management, Master of Science, and Doctor of Philosophy degrees), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by Dartmouth and its school of engineering.

2. Students admitted to graduate degree programs offered by Dartmouth’s Thayer School of Engineering will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.

3. Students who are offered a place for full-time graduate studies at Dartmouth’s Thayer School of Engineering and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.

4. To students enrolled in the Master of Engineering Management (MEM) degree program, Thayer School of Engineering will provide a scholarship of $6,400 for each term of the academic year (fall, winter and spring quarters) during which the students take a full load of courses (3 courses per term) and $600 for the summer during which the students pursue their MEM Project Internship (ENGG 380). These amounts will be increased over time as to remain equal to 40% of the tuition fees. For students enrolled in the MS and PhD degree programs, Thayer School of Engineering will support the full remainder of the tuition (valued at $23,000 per academic year) and provide in addition a monthly stipend of $2,110 (equal to $25,320 per year).

5. The Thayer School of Engineering will offer this financial support for Master’s students for the duration of theprogram but no more than two years, and for PhD students for the first 2 years. PhD students beyond their first two years will be subject to the same policies of Thayer School of Engineering that apply to all advanced PhD students, namely that these students will receive full tuition support (currently valued at $48,000 per academic year) and a monthly stipend (currently valued at $2310 per month) subject to acceptable progress toward the degree and to funding availability by the doctoral advisor.

6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25,000 annually for a maximum financing of two years, up to USD50,000.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.

8. The designated coordinators are:

- **Thayer School of Engineering at Dartmouth**
  - Kristine Laca
  - Key Country Representative – Latin America
  - e-mail: Kristine.Laca@dartmouth.edu
  - Phone number: 1-603-678-4541

- **COLFUTURO**
  - Johanna Torres
  - Academic Advising Coordinator
  - e-mail: johanna.torres@colfuturo.org
  - Phone number: (571) 340-5394 Ext. 124

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.

Date: 3/11/15

[Signature]
Lawrence W. McKinnon
Senior Executive Officer, Thayer

Date:

[Signature]
Jerónimo Castro
Executive Director, COLFUTURO