



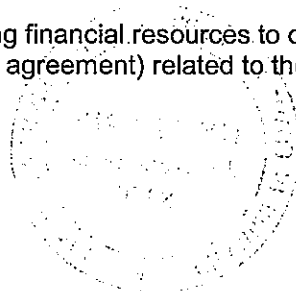
**COLLABORATIVE AGREEMENT**  
**BETWEEN**  
**FUNDACIÓN PARA EL FUTURO DE COLOMBIA**  
**AND**  
**HEC PARIS**

The *Fundación para el Futuro de Colombia* (COLFUTURO) and HEC Paris share an interest in strengthening bilateral cooperation in the field of education between Colombia and France and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of shared financing for talented Colombian students admitted to graduate degree programs at HEC Paris, within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

1. Students in Colombia interested in this Joint Graduate Loan-Scholarship Program will seek admission to the graduate degree programs offered by HEC Paris (Master's Degrees), following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by HEC Paris.
2. Students admitted to graduate degree programs offered by HEC Paris will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
3. Students who are offered a place for full-time graduate studies at HEC Paris and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered for the shared financing under this agreement.
4. HEC Paris will provide a scholarship of 5 000 € deducted from the tuition fees to a number of 5 students.
5. HEC Paris will offer this financial support for Master's students for a period of one year.
6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25.000 annually for a maximum financing of two years, up to USD50.000.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.



8. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:
- a. HEC Paris and COLFUTURO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to HEC Paris.
  - b. HEC Paris provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by HEC Paris to encourage interest among prospective Colombian students.
  - c. HEC Paris provides all Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTURO and encourages these students to contact and submit an application to COLFUTURO.
  - d. COLFUTURO informs HEC Paris of successful candidates by sending the list of Colombian students admitted to HEC Paris and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
  - e. HEC Paris will select from the list mentioned in Numeral 8 item d, the students who will be granted the University scholarship mentioned in Numeral 4, when the number of joint scholars is limited. HEC Paris will then inform COLFUTURO of this decision.
  - f. COLFUTURO provides HEC Paris with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex 1) and that the designated coordinator of HEC Paris ensures that relevant authorities of HEC Paris (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
  - g. Both institutions make the necessary financial arrangements for confirmed scholars.
  - h. Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

9. The designated coordinators are:

For The University HEC Paris:

Nathalie NIESIEWICZ  
International Development Manager  
e-mail: [niesiewicz@hec.fr](mailto:niesiewicz@hec.fr)  
Phone number: (33)1 39 67 70 88

For COLFUTURO:

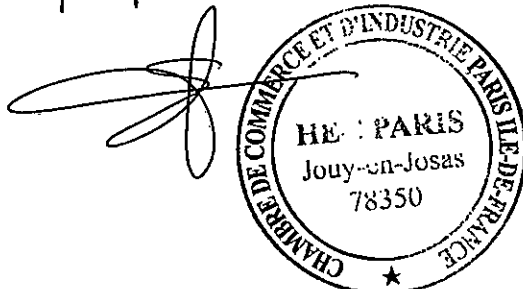
Johanna Torres  
Academic Advising Coordinator  
[johanna.torres@colfuturo.org](mailto:johanna.torres@colfuturo.org)  
(57)1 3405394 Ext. 124

10. Both institutions will promote the agreement to prospective Colombian graduate students.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party.

Name of Signatory Eloiç Peyrache  
Associate Dean of HEC Paris

Date: 15/06/2015



*Jerónimo Castro*

Jerónimo Castro  
Executive Director, COLFUTURO

Date: 14 Sep 2015