



COLLABORATIVE AGREEMENT

BETWEEN

FUNDACIÓN PARA EL FUTURO DE COLOMBIA

AND

CARNEGIE MELLON UNIVERSITY'S H. JOHN HEINZ III COLLEGE

The *Fundación para el Futuro de Colombia* (COLFUTURO) and Carnegie Mellon University's H. John Heinz III College (HEINZ) share an interest in strengthening bilateral cooperation in the field of education between Colombia and the United States of America and promoting stronger ties between the two institutions to increase the financial support available for graduate studies of Colombian students.

The purpose of this agreement is to foster cooperation and enhance the links between the two institutions through the provision of financing for talented students admitted to graduate degree programs at HEINZ, within the framework of a Joint Graduate Loan-Scholarship Program.

The Joint Graduate Loan-Scholarship Program will operate as follows:

1. Students in Colombia interested in this Joint Graduate Loan-Scholarship Program will seek admission to one of the master's degree programs offered by HEINZ on a full-time basis, following the normal application procedures and meeting all the standard admission requirements (including official language tests) established by HEINZ.
2. Students admitted to graduate degree programs offered by HEINZ will submit a Loan-Scholarship application to COLFUTURO, following the normal application procedures and meeting all the standard requirements established by COLFUTURO.
3. Students who are offered a place for full-time graduate studies at HEINZ and who are selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO will be eligible or considered by HEINZ for tuition reduction scholarships under this agreement.
4. HEINZ will provide a tuition reduction scholarship equivalent to 75% of the then-current full-time tuition to as many as 5 eligible COLFUTURO students enrolling in its Masters' programs each academic year beginning with the incoming class of August 2014.

5. HEINZ will offer this financial support for Master's students for a period of 3 semesters in the MISM program and 2 academic years in all other master's programs at HEINZ.
6. COLFUTURO will provide the remainder of the tuition fees, living allowance and will cover other related costs, in accordance with its policies and procedures, i.e. up to USD25,000 annually for a maximum financing of two years, or USD50,000.
7. The students are responsible for obtaining financial resources to cover other costs (that are not included in this Loan-Scholarship agreement) related to their program of study.
8. Each institution will designate a coordinator to implement and monitor this Joint Graduate Loan-Scholarship Program. In particular, the designated coordinators will be responsible for ensuring that:
  - a) HEINZ and COLFUTURO provide prospective Colombian scholars with information on their programs of interest and guidance on how to apply to HEINZ.
  - b) HEINZ provides COLFUTURO with all the relevant promotional materials and brochures on the different graduate degree programs offered by HEINZ to encourage interest among prospective Colombian students.
  - c) As appropriate, HEINZ provides Colombian students admitted to their graduate degree programs information on the Loan-Scholarship Program of COLFUTURO.
  - d) COLFUTURO informs HEINZ of successful candidates by sending the list of Colombian students admitted to HEINZ and selected as beneficiaries of the Loan-Scholarship Program of COLFUTURO.
  - e) HEINZ will select from the list mentioned in Numeral 8 item d, the students who will be granted the HEINZ tuition reduction scholarship mentioned in Numeral 4, when the number of joint scholars is limited. HEINZ will then inform COLFUTURO of this decision.
  - f) COLFUTURO provides HEINZ with institutional information on COLFUTURO and pertinent details on its Loan-Scholarship Program and the payment scheme (see Annex I) and that the designated coordinator of HEINZ ensures that relevant authorities of HEINZ (i.e., bursars and student account offices) in charge of student accounts accept the terms of COLFUTURO's Loan-Scholarship Program.
  - g) Both institutions make the necessary financial arrangements for confirmed scholars.
  - h) Both institutions have the obligation to inform the other party of any change in the designated coordinator or signatory in charge of this agreement.

9. The institutions' current designated coordinators are:

For CMU's Heinz College:  
 David Eber  
 Director of Admissions & Financial Aid

For COLFUTURO:  
 Diana Patiño  
 Academic Advising Coordinator

10. Both institutions will promote the availability of the Joint Graduate Loan-Scholarship Program to prospective Colombian graduate students as appropriate.
11. The performance by an institution of any of its obligations under this agreement is subject to compliance with and may be limited by applicable law. If the eligibility requirements for tuition reduction scholarships are deemed by HEINZ to be unlawful, HEINZ shall work with COLFUTURO to revise the eligibility criteria to fulfill the objectives consistent with the law.

This agreement shall remain in force from the date of signature by the designated representatives of each party and may be reviewed or renegotiated at the request of either party. Either party may terminate the agreement by providing at least thirty days prior written notice to the other party; provided that any scholarships awarded by either institution prior to termination shall continue to be honoured by that institution after termination



Ramayya Krishnan  
Dean, H. John Heinz III College  
Carnegie Mellon University

Date: 9/5/14



Jerónimo Castro  
Executive Director  
COLFUTURO

Date: 14 Oct 2014