Congratulations to the beneficiaries of COLFUTURO 2017! This year, we chose 1,280 people from a total of 2,689 candidates, which amounts to a 48% selection rate. At first glance, that rate is very high. However, behind it lies a harsh reality. The great majority of those not selected had enough merit to have been supported by us. However, they were not simply because the available resources were exhausted. We have positive thoughts about them and wish that they manage to fulfill their academic projects.

This year is special, not only because COLFUTURO received the greatest number of candidates in its entire history, but also because it is the first year of the second stage of cooperation with the government through Colciencias. During the first stage, that began in 2007 and ended last year (2016), we supported 7,295 students, to whom we disbursed a total of USD 229 million: USD 120 million COLFUTURO and USD 109 million the Colombian government. Perhaps the most positive aspect of this cooperation is that the entire sum of the money contributed by the government reached the students. In the second stage, that begins with this 2017 graduating class, we want to reach 2,000 students per year in 2025. Without a doubt, we are off to a good start with this new cooperation.

Now I want to talk briefly about the aspects I find most interesting about this year’s results.

I’ll start with the distribution by gender: for the first time, there are more women selected (51%) than men. That is an excellent result!

The total sum for the 2017 graduating class commits funds amounting to USD 45 million, of which COLFUTURO will contribute the remaining USD 16 million, the former with a loan, and the latter with the call to be condoned by way of a scholarship.

Nearly 300 of the persons selected are going to study Engineering, the area in most demand. This behavior has remained so in the past few years.

The two main destinations were once again the United States, with 280 persons, and the United Kingdom, with 265. Germany maintained its rapid growth with 197 students.

The last piece of information I want to highlight is that 56% of those selected come from families that belong to socioeconomic strata 1 to 4. That greater social diversity has been one of our most distinguished achievements as the result of having made COLFUTURO grow tenfold in relation to what existed in 2000.

The content of this yearbook is presented in both printed and digital format, in Spanish and in English. We took great pains in preparing it to show the most important figures of COLFUTURO’s efforts—intelligently and transparently. For us, without a doubt, that transparency is our core value.

I wish the 2017 beneficiaries the best results from your studies. As we say every year: We’ll be waiting for you on your return with impetus for service, and transformation to benefit Colombia!

Bogotá, May 22, 2017

Executive Director of COLFUTURO
Content
Mission
COLFUTURO promotes, orients and funds the postgraduate studies of Colombian professionals in top universities abroad. The main criterion for the selection of beneficiaries is the academic excellence of both the candidates and the study program of their choice. This way, COLFUTURO aims to contribute to the strengthening of human capital for Colombia’s development.

Vision
In a decade, we will become the leading institution that Colombians will prefer to fund their postgraduate studies abroad. We will be recognized for our high standards of quality, and for the excellence in providing our services.
**History**

Fundación para el Futuro de Colombia (Foundation for Colombia’s Future) (COLFUTURO) was started in 1991. This was due to the initiative by a group of leading citizens of the public and private sectors who were committed with the development of Colombia through its human capital. Ana Mirena Muñoz de Gaviria led this effort, and since then, COLFUTURO’s mission has been to promote, orient and fund postgraduate studies of Colombian professionals at the world’s best universities.

In its 26 years, the Foundation has selected more than 13,000 outstanding Colombians so that they may do their postgraduate studies at the most prestigious universities on the planet.

The Loan-Scholarship has transferred USD 271 million, and it has USD 19 million left to be disbursed, for a total of USD 290 million in support for its beneficiaries. It has USD 122 million committed to condonations. Out of these, USD 13 million correspond to COLFUTURO monies and USD 109 million to Colciencias.

Below, the Foundation’s growth from 1991 to 2017:

- **1991**
  - COLFUTURO was founded and it received USD 13 million: USD 7 million from the major companies and business owners from the private sector, and USD 5 million from the public sector.

- **2007**
  - The first cooperation agreement between the Ministry of National Education, Icetex, and COLFUTURO was signed.

- **2008**
  - An agreement was signed with Colciencias and Icetex was signed to fund this year’s beneficiaries class.

- **2009**
  - COLFUTURO achieved the goal of supporting 1,000 students.

- **2010**
  - It signed an agreement with Colciencias and Icetex, in which the government agrees to assume the monies corresponding to the condonation (scholarship). The Board of Directors of COLFUTURO managed to hold a meeting with the major business owners and collect donations for USD 25 million.

- **2015**
  - The Colombian government announced its support of $700 billion to support the growth of COLFUTURO until 2025.

**Number of Colombians selected per year**

<table>
<thead>
<tr>
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<tr>
<td></td>
<td>143</td>
<td>121</td>
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<td>164</td>
<td>130</td>
<td>121</td>
<td>101</td>
<td>51</td>
<td>52</td>
<td>60</td>
<td>51</td>
<td>66</td>
<td>117</td>
<td>159</td>
</tr>
</tbody>
</table>

**2017**

- The Colombian government established Conpes 3862 whereby a new agreement between Colciencias and COLFUTURO was signed for the 2017–2025 period.

**2015**

- The Colombian government announced its support of $700 billion to support the growth of COLFUTURO until 2025.

**2009**

- COLFUTURO achieved the goal of supporting 1,000 students.

**2008**

- An agreement was signed with Colciencias and Icetex was signed to fund this year’s beneficiaries class.

**2007**

- The first cooperation agreement between the Ministry of National Education, Icetex, and COLFUTURO was signed.
The organization

Executive Board
Ana Milena Muñoz de Gaviria, Chairwoman
Eduardo Pacheco Cortés
Iván Guillermo Lizcano Ortiz
Carlos Arturo Londoño Gutiérrez
César Augusto Ocampo Rodríguez
Yaneth Gilha Tovar
José Leibovich Goldenberg
Mauricio Cárdenas Müller
Julián Iragorri Sus
Juan Carlos Mira Pontón
Juan Guillermo Jaramillo Correa
Ricardo Villaveces Pardo

Academic Committee
Pedro Miguel Navas Sanz de Santamaría
Juan Guillermo Jaramillo Correa
Ricardo Villaveces Pardo
Manuel Rodríguez Becerra
Margarita Botero de Meza
Francisco Piedrahíta Plata
José Antonio Lloreda Carnacho
Eduardo Villar Concha

Financial Committee
Eduardo Pacheco Cortés
Carlos Arturo Londoño Gutiérrez
Mauricio Cárdenas Müller
Julián Iragorri Sus
Germán Salazar Castro
José Leibovich Goldenberg
Original donors

<table>
<thead>
<tr>
<th>Original donors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Banco AV Villas (1)</td>
</tr>
<tr>
<td>Banco de Bogotá</td>
</tr>
<tr>
<td>Banco de Occidente</td>
</tr>
<tr>
<td>Corporación Financiera Colombiana (2)</td>
</tr>
<tr>
<td>Organización Luis Carlos Sarmiento Angulo</td>
</tr>
<tr>
<td>Companies owned by the Luis Carlos Sarmiento Angulo Group</td>
</tr>
<tr>
<td>Compañía Colombiana de Tejidos (Coltejer)</td>
</tr>
<tr>
<td>Compañía Iberoamericana de Plásticos (3)</td>
</tr>
<tr>
<td>Cristalera Peldar</td>
</tr>
<tr>
<td>Gaseosas Colombianas S.A.</td>
</tr>
<tr>
<td>Gaseosas Posada Tobón (Postobón)</td>
</tr>
<tr>
<td>Ingenio Cauca</td>
</tr>
<tr>
<td>Ingenio Providencia</td>
</tr>
<tr>
<td>Radio Cadena Nacional (RCN)</td>
</tr>
<tr>
<td>Sucromiles S.A.</td>
</tr>
<tr>
<td>Companies owned by the Carlos Ardila Lülle Group</td>
</tr>
<tr>
<td>Bavaria (18)</td>
</tr>
<tr>
<td>Companies owned by the Julio Mario Santo Domingo Group</td>
</tr>
<tr>
<td>Banco Colpatria Red Multibanco Colpatria S.A. (13) (13a)</td>
</tr>
<tr>
<td>Capitalizadora Colpatria</td>
</tr>
<tr>
<td>Seguros Colpatria S.A.</td>
</tr>
<tr>
<td>Companies owned by the Colpatria Group</td>
</tr>
<tr>
<td>Almacenes Éxito S.A. (7)</td>
</tr>
<tr>
<td>Bancolombia (5) (8) (17)</td>
</tr>
<tr>
<td>Compañía de Cementos Argos S.A. (6) (9)</td>
</tr>
<tr>
<td>Compañía Colombiana de Tabaco S.A.</td>
</tr>
<tr>
<td>Compañía Nacional de Chocolates</td>
</tr>
<tr>
<td>Enka de Colombia S.A.</td>
</tr>
<tr>
<td>Fabricato S.A.</td>
</tr>
<tr>
<td>Suramericana de Inversiones S.A. (4)</td>
</tr>
<tr>
<td>Companies owned by the Grupo Antioqueño</td>
</tr>
<tr>
<td>Productos Familia S.A.</td>
</tr>
<tr>
<td>Cámara de Comercio de Medellín</td>
</tr>
<tr>
<td>Concreto S.A.</td>
</tr>
<tr>
<td>Other companies based in the department of Antioquia</td>
</tr>
<tr>
<td>Alimina S.A.</td>
</tr>
<tr>
<td>Carvajal S.A.</td>
</tr>
<tr>
<td>Colpatec S.A.</td>
</tr>
<tr>
<td>Colombina S.A.</td>
</tr>
<tr>
<td>Compañía De Lima Marsh (12)</td>
</tr>
<tr>
<td>Hoteles Estelar de Colombia S.A.</td>
</tr>
<tr>
<td>Icicántaras S.A. (10)</td>
</tr>
<tr>
<td>Productora de Papel S.A. (Propapel)</td>
</tr>
<tr>
<td>Smurfit Cartón de Colombia</td>
</tr>
<tr>
<td>Tecnoquímicas S.A.</td>
</tr>
<tr>
<td>Unilever S.A. (11)</td>
</tr>
<tr>
<td>Companies based in the department of Valle del Cauca</td>
</tr>
</tbody>
</table>

(Refer to notes on methodology)

** Contributions from Stage agencies USD 5,584,892

Donations by cities

<table>
<thead>
<tr>
<th>City</th>
<th>USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bogotá</td>
<td>5,163,179</td>
</tr>
<tr>
<td>Barranquilla</td>
<td>41,618</td>
</tr>
<tr>
<td>Cali</td>
<td>1,238,333</td>
</tr>
<tr>
<td>Medellín</td>
<td>1,009,641</td>
</tr>
<tr>
<td>Total donations</td>
<td>USD 7,640,173</td>
</tr>
</tbody>
</table>

Other donors

<table>
<thead>
<tr>
<th>Number</th>
<th>Group</th>
<th>USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>59</td>
<td>Grupo Roldán**</td>
<td>328,849</td>
</tr>
</tbody>
</table>

Total contributions from private companies USD 7,224,342

Total contributions from Government USD 5,584,892

Total initial donations USD 12,809,234

Total contributions and donations USD 13,138,063

Grand total of contributions and donations USD 13,138,063

** Roldán Group: donations since 2005 from several companies belonging to this group. The total of donations has been converted to the exchange rate of December 2016.
Methodological notes

1. This table presents the lists of COLFUTURO’s original donors to date. The liquidations, mergers, splits, and name changes of the original donors and the new donors are considered.

2. It grouped the companies that have some kind of stock control, even when the controlling group does not exist as a legal entity.

3. The following companies made donations to COLFUTURO, but then they disappeared, they bought them, they changed names, or they merged.

<table>
<thead>
<tr>
<th>No.</th>
<th>Name of the Company</th>
<th>Donation USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Corporación de Ahorro y Vivienda Las Villas</td>
<td>250,000</td>
</tr>
<tr>
<td>2</td>
<td>Corporación Financiera del Valle</td>
<td>100,000</td>
</tr>
<tr>
<td>3</td>
<td>Tapas La Libertad S.A.</td>
<td>50,000</td>
</tr>
<tr>
<td>4</td>
<td>Compañía Suramericana de Seguros</td>
<td>100,000</td>
</tr>
<tr>
<td>5</td>
<td>Banco Industrial Colombiano</td>
<td>100,000</td>
</tr>
<tr>
<td>6</td>
<td>Cementos Caribe</td>
<td>100,000</td>
</tr>
<tr>
<td>7</td>
<td>Cadenalco S.A.</td>
<td>60,000</td>
</tr>
<tr>
<td>8</td>
<td>Corporación Financiera Nacional S.A.</td>
<td>42,245</td>
</tr>
<tr>
<td>9</td>
<td>Cementos del Valle</td>
<td>100,000</td>
</tr>
<tr>
<td>10</td>
<td>Productora Nacional de Lllantas</td>
<td>50,000</td>
</tr>
<tr>
<td>11</td>
<td>Varela S.A.</td>
<td>50,000</td>
</tr>
<tr>
<td>12</td>
<td>De Lima &amp; Cía. Ltda.</td>
<td>50,000</td>
</tr>
<tr>
<td>13</td>
<td>Banco Colpatria S.A.</td>
<td>100,000</td>
</tr>
<tr>
<td>13a</td>
<td>Corporación de Ahorro y Vivienda Colpatria</td>
<td>100,000</td>
</tr>
<tr>
<td>14</td>
<td>Inextra S.A.</td>
<td>75,000</td>
</tr>
<tr>
<td>15</td>
<td>Gavicafé</td>
<td>30,000</td>
</tr>
<tr>
<td>16</td>
<td>Disprocer Ltda.</td>
<td>33,333</td>
</tr>
<tr>
<td>16b</td>
<td>Ceramite Ltda.</td>
<td>33,333</td>
</tr>
<tr>
<td>17</td>
<td>Corporación de Ahorro y Vivienda Conavi</td>
<td>30,000</td>
</tr>
<tr>
<td>18</td>
<td>The donation was made when Bavaria was still owned by the Santo Domingo Group.</td>
<td></td>
</tr>
</tbody>
</table>

1.625,000
2.500,000
3.750,000
5.000,000
1.000,000
750,000
375,000
5.000,000
10.461,645
10.618,012
11.480,794
12.500,000
13.2,501,983
14.750,000
15.2,000,000
16.2,400,000
17.1,000,000
18.750,000
19.5,000,000
20.375,000
21.5,000,000
22.750,000
23.1,045,979
24.50,000
25.5,000,000
26.5,000,000
27.1,000,000
28.20,000
29.821,288
30.800,000
31.140,000
32.93,245
33.800,000
34.1,000,000
35.787,261
36.224,396

Total USD 25,790,396

Update in April 2017.
Work team

Jerónimo Castro Jaramillo
Executive Director

Cecilia Salgado de Huertas
Administrative and Financial Director

Programs directors
María Lut Siza Pinto
Constanza Londoño Reyes
Blanca Elisa Jiménez Villalba
Martha Rocio Vargas Cáceres
Johanna Alejandra Torres Rojas
Nelson Cuevas Valderrama
Julían Acevedo Moreno
Rocio Aide Sandoval Díaz
Luz Amanda Cruz Huyo
María Fernanda Prieto Náñez
Juliana Rojas Neira

Team
Manuelita Rojas Bernal
Sandra Santacruz Cárdenas
Carolina Zapata Munévar
Herbert Francisco Corredor Pardo
Óscar Alejandro Prada Buitrago
Leonardo Reyes Rivero
Gladys Venegas Quinche
Andrea Hernández Corredor
Ronald H. Guzmán Castro
Lina Paola Escobar Caicedo
Andrés Leonardo Ramos Sánchez
Yadira Castañeda Contreras
María Paula Lizarraga Sánchez
María Fernanda Cortés Pinto
Geraldine Montoya Agudelo
Alejandra Torres Herrera
Óscar Darío Coral Hernández
Luis Mauricio Merchán Zorno
Hugo Alexander Buitrago Carvajal
Beatriz Hernández Angulo
Ángela Sánchez Casallas
Natali Cabal Varegas
Alejandro Vergara Castro
Lina Nataly Alvarado Riaño

Adriana María Vidal Leal
Zulma Cruz Matoma
Amanda Quiroga Rojas
Guillermina Valencia de Mejía
Andrea Paola Peña Rincón
Marílen Guio Moyano
Johel Andrés Montoya Agudelo
Luz Marina Gutiérrez García
Andrea Liliana Téllez Chisco
César Fabián Vargas Gómez
Betsy Alejandra Pérez Moyano
Érika Rosalba Salgado Beltrán
Juanita Sierra Robayo
Dayro Andrés Rondón
Geraldine Moreno Giraldo
Luz Ángela Arévalo Torres
Daisy Leal Suárez
Diana María Amaya Rincón
Líbardo Herrera Beltrán
Miguel Cervantes Martínez
Wendy Ospino Rojas
Álix Fuerte Sepúlveda
Gabriel Gerardo Pérez Ramírez

Antioquia
Piedra del Peñol, Guatapé

Update in April 2017
Loan-Scholarship

This is COLFUTURO’s main program. It was created so that the most talented Colombians could access postgraduate education at the world’s best universities.

Thanks to the program, students can request a loan for up to USD 50,000 for two years to fund their postgraduate studies. Since 2017, the condonation percentage can reach 80% of the value of the Loan-Scholarship. The Scholarship percentages depend on the decisions made by beneficiaries, thus:

20% percent of the capital for studies in Business or Law, and 40% for all doctorates and masters in other areas.

In addition, when the students return to Colombia, 20% for those who work outside Bogota for three years or 20% for those who work in the public sector or academia for three years. These condonation percentages are accumulable, whereby the scholarship component can reach up to 80%.

Within this program’s scope, one of its kind in Colombia, a rigorous selection process has been developed. Its selection criteria is the academic excellence of the candidate and the program he/she is going to study.

To date, 25 graduating classes of students who have represented Colombia in the world’s most prestigious universities have been selected.

The experience and seriousness with which COLFUTURO assumes the process of selection and management of the Loan-Scholarship have consolidated this support model as a leading initiative in Colombia and Central America.

Support from the Colombian Government

In 2007, the first cooperation agreement between the Colombian Ministry of Education and the Icetex and COLFUTURO was signed. A year later, this agreement was renewed through Colciencias, Icetex, and COLFUTURO.

By 2009, it was established that the Colombian government would assume, for at least nine years, the monies corresponding to the condonation (scholarship) given to the professionals selected in the Loan-Scholarship.

In 2017, Conpes 3862 of 2016 (modified Conpes 3835 of 2015) established the new condonation scheme for the Loan-Scholarship, and it committed $698 billion to support COLFUTURO’s growth until 2025.
2017 selection process
COLFUTURO has developed a rigorous selection process. Its selection criteria is the academic excellence of the candidate and the program the student is going to study.

Below we explain in detail the factors and steps considered to select the best professionals and evaluate the programs they wish to study.

In addition, you can learn about this year’s statistics and know the 70 experts who participated in the department committees and evaluation of essays.
Applications Candidates must complete the online application to participate in the selection process.

The online form must be totally completed. The required documents must be uploaded within the established timeframes.

Document Proof of proficiency in a second language is a must. However, proving proficiency in more than two languages does not give a candidate any advantage over those who master only one language other than Spanish.

Areas of Study
- Management and Business
- Architecture and Design
- Arts
- Environmental and Agricultural Studies
- Health Sciences
- Political Science and International Relations
- Social Sciences
- Law
- Economics
- Education
- Engineering

Requirements Candidates who do not meet the requirements or fall below the cut-off line in any given year may reapply the following year. The online form must be totally completed.

A competitive process Because there are more candidates than people to whom we can offer financial support.

The selected graduate program is a key element in the selection of COLFUTURO beneficiaries. Based on the available information, available in rankings, publications and webpages, among others, COLFUTURO identifies the international visibility of the graduate program and gives it a score from 1 to 5.

The selected graduate program and gives it a score from 1 to 5. Once evaluated, the items are weighted, and added to obtain a final score.

Academic Committee The members of this committee are part of the selection process since COLFUTURO was established. They determine the points that will be assigned in the selection process.

Area Committees Candidates are classified in one of the twelve fields of study, depending on the major of their undergraduate program. Each member of the committee assigns a score to the candidate, and the scores are weighted and added to obtain a final score.

Language The essay is graded by an independent evaluator hired by COLFUTURO. The essay is graduated according to the following scale:

- Very low or nonexistent
- Low quality, online partial or evening
- Featured in universities at the national level
- Excellent at the national level and international visibility
- Among the best in their area
- First in the group
- In the middle of the group
- Very low or nonexistent

Areas of Study
- Architecture and Design
- Arts
- Environmental and Agricultural Studies
- Health Sciences
- Political Science and International Relations
- Social Sciences
- Law
- Economics
- Education
- Engineering

A陟onary Committee

The final list is handed to the Board of Directors at COLFUTURO, which undertakes a final review. Depending on the available budget, it may add or drop candidates in each area of study.

RE-ORGанизed List

The essay is graded by an independent evaluator hired by COLFUTURO. The essay is graded according to the following scale:

- Very low or nonexistent
- Low quality, online partial or evening
- Featured in universities at the national level
- Excellent at the national level and international visibility
- Among the best in their area
- First in the group
- In the middle of the group
- Very low or nonexistent

Academic Committee

The members of this committee are part of the selection process. COLFUTURO was established. They determine the points that will be assigned in the selection process.

List of Candidates Selected

Published on COLFUTURO’s Website

Board of Directors

Below the cut-off line.

Selected Beneficiaries

List organized by area
Area committees

Management

Jairo Rafael Montoya Torres
Business School Professor
Universidad de los Andes
Industrial engineer (Universidad del Norte), Master of Science en Génie Industriel Management (Institut National Polytechnique de Grenoble). PhD Industrial Engineering (École Nationale Supérieure des Mines de Saint-Étienne & Université Jean Monnet, Saint-Étienne, France).

Mario Eduardo Giraldo Oliveros
Assistant Professor, Department of Marketing and International Business
Universidad del Norte
Business Manager (Universidad Externado de Colombia). Specialist in Economic Psychology and Consumption (Universidad del Norte). Master of Marketing (Instituto Tecnológico y de Estudios Superiores de Monterrey). PhD in Management (University of Surrey).

Mauricio Ortiz Velásquez
Department of Marketing and International Business
Universidad del Norte Business School
Business Manager (Universidad del Norte), Master in International Marketing (Universidad de Girona, Spain), Master in Business Administration (Universidad del Norte).

Patricia González González
Vice-Dean of Research and Postgraduate Degrees
Universidad del Valle
CPA (Universidad Libre), Master of Accounting and Comptrollership (University of São Paulo), PhD, Accounting and Comptrollership (University of São Paulo). Postdoctorate Degree in Accounting (University of Illinois).

Mauricio Ortiz Velásquez
Department of Marketing and International Business
Universidad del Norte Business School
Business Manager (Universidad del Norte), Master in International Marketing (Universidad de Girona, Spain), Master in Business Administration (Universidad del Norte).

Carlos Meza
Recruitment Manager (Latin America)
The University of Sydney

Architecture

Samuel Ricardo Vélez González
Director of the School of Architecture
Universidad Pontificia Bolivariana (UPB)
Architect specialized in Corporate Management for Architecture (Universidad Pontificia Bolivariana). PhD in Philosophy (Universidad Pontificia Bolivariana).

Juan Manuel Salamanca García
Assistant Professor, Department of Design, School of Engineering
Universidad Icesi

Álvaro Pabón Roselli
Associate Professor, Department of Architecture
Universidad de los Andes
Architect (Universidad de los Andes). PhD in Art and Architecture (Universidad Nacional de Colombia).

Èrik Vergel Tovar
Main professor, School of Political Science, Government and International Relations
Universidad del Rosario

Juan Sebastián Rivera Soriano
Independent
Arts

Gesine Müller
Professor of Romance Linguistics (University of Cologne)
Professor of Romance Linguistics (University of Cologne), PhD in Romance Linguistics (University of Münster), Postdoctoral Student (École des Hautes Études en Sciences Sociales).

Gloria Susana Esquivel González
Faculty Member (Instituto Caro y Cuervo) COLFUTURO 2011 Beneficiary, Woman of letters and Journalism specialist (Universidad de los Andes). Master in Fine Arts en Creative Writing in Spanish (New York University).

Fernando Escobar Neira
Assistant Professor; School of Arts of the School of Architecture Universidad Nacional
Master in Plastic Arts (Universidad Nacional), Cultural Studies specialist (Universidad Javieriana). Master in Human Geography (Colegio de Michoacán), PhD candidate (Universidad Autónoma Metropolitana de México).

Invited

Carlos Meza
Recruitment Manager (Latin America)
The University of Sydney

Gabriel Mario Vélez Salazar
Dean of the School of Arts (Universidad de Antioquia)
Master in Plastic Arts (Universidad de Antioquia), PhD in Fine Arts (Universidad Complutense de Madrid). Postdoctoral Student in Social Science, Humanities and Arts (Universidad Nacional de Córdoba (Argentina)).

Felipe Arturo Pérez
Associate Professor of the Plastic Arts program Universidad Jorge Tadeo Lozano COLFUTURO 2009 Beneficiary. Architect (Universidad de los Andes). Master in Visual Arts (Columbia University), PhD in Visual Arts (Universidad de Évora).

Ana Paola Angulo Alegría
2013 Beneficiary, Nariño Social Communicator-Journalist (Universidad del Valle) Master in History and Film Esthetics (Université Paris Diderot, Paris, France)
Agricultural Science
Engelberth Soto Estrada
Coordinator of the Academic Department of the SITE Research Group
Antioquia School of Engineering (EIA)
Civil engineer and Master of Engineering (Universidad Autónoma de México). PhD in Natural Resource Management (Technical University of Brandenburg).

Carlos Humberto Valderrama Ardila
Head of the Biological Science Department of the School of Natural Science (Universidad Icesi)
Biologist and Master of Biology (Universidad de los Andes). PhD in Biology (Tulane University of Louisiana).

Lina María Saavedra Díaz
Faculty member and researcher, School of Basic Science
Universidad del Magdalena
Marine biologist (Universidad Jorge Tadeo Lozano). PhD in Natural Resources and Environmental Studies (University of New Hampshire).

Gustavo Adolfo Londoño Guerrero
Professor, Biological Science Department of the School of Natural Science (Universidad Icesi)
Biologist (Universidad de los Andes). Master in Zoology and PhD in Biology (University of Florida). Postdoctoral student of Biology (University of California, Riverside).

Basic Science
Carlos Celino Castellanos
Assistant Professor, Department of Physics and Geoscience
(Universidad del Norte)
Physicist (Universidad Nacional). PhD in Physics (Queen’s University, Belfast). Postdoctoral student in Physics-Planetary Science (Université de Paris VI). Postdoctoral student in Geochemistry (University of Bristol). Postdoctoral fellowship (ICTP of Trieste).

Andrés Ángel
Assistant Professor, Department of Mathematics
(Universidad de los Andes)
Mathematician (Universidad de los Andes). PhD in Mathematics (Stanford University).

Sandra Rocio Ramírez Clavijo
Full professor, School of Natural Science and Mathematics
(Universidad del Rosario)
Bachelor of Biology (Universidad Pedagógica Nacional). Master in Human Genetics (Universidad Javieriana). PhD in Molecular Biology (Université Val de Marne Paris XII).

Invited
Carlos Meza
Recruitment Manager (Latin America)
The University of Sydney

Marianny Yajaira Combariza Montañez
Associate professor, School of Chemistry (Universidad Industrial de Santander)
PhD in Chemistry (University of Massachusetts). Postdoctoral Fellowship in Environmental Analytical Chemistry (University of Massachusetts).

Cristian Blanco Tirado
Professor, School of Chemistry (Universidad Industrial de Santander)
Chemist (Universidad Industrial de Santander). Master in Chemistry (University of Massachusetts and Universidad Industrial de Santander). PhD in Chemistry (University of Massachusetts). Postdoctoral Fellowship in Chemistry (University of Massachusetts, Amherst).
Health Science

Diego Iván Lucumi Cuesta
Associate Professor, School of Government (Universidad de los Andes)

Nelson Uribe Delgado
Professor, School of Microbiology
Universidad Industrial de Santander (UIS)
Bacteriologist (Universidad Industrial de Santander). Master in Microbiology (Universidad Javeriana). PhD in Tropical Diseases (Universidad de Salamanca). Postdoctoral Fellowship in Taxonomy of Nematodes and Medical Malacology (Universidad Central de Venezuela).

Natalia Cadavid Ruiz
Assistant Professor III of the Department of Social Science
Universidad Javeriana
Psychologist (Universidad de los Andes). Master and PhD in Clinical Neuropsychology (Universidad de Salamanca).

Catalina González Uribe
Associate Professor, School of Medicine (Universidad de los Andes)
COLFUTURO 2008 Beneficiary. Psychologist, anthropologist, and Master in Social Anthropology (Universidad de los Andes). M.Sc. in Health and Society Social Epidemiology and PhD in Epidemiology and Public Health (University College London).

Invited

Carlos Meza
Recruitment Manager (Latin America)
The University of Sydney
Political Science

Sören Jens Brinkmann
Director, Institute of European Studies (Universidad del Norte)
M.A. in Contemporary History (University of Erlangen-Nuremberg), Ph.D. in Contemporary History (University of Hagen).

Paula Marcela Moreno Zapata

Carlos Enrique Moreno León
Assistant Professor, Department of Political Studies, School of Law and Social Science (Universidad Icesi)
Political Scientist (Universidad Nacional de Colombia). Master and PhD in Political Science (Binghamton University).

Miguel García
Directorate of Postgraduate Degrees in Political Science (Universidad de los Andes)
Political Scientist (Universidad de los Andes). Master in Political Studies (Universidad Nacional de Colombia). PhD in Political Science (University of Pittsburgh).

Social Science

Gesine Müller
Professor of Romance Linguistics (University of Cologne)
Professor of Romance Linguistics (University of Cologne), PhD in Romance Linguistics (University of Münster). Postdoctoral Student (École des Hautes Études en Sciences Sociales).

Jairo Baquero Melo
Director of the Sociology Program (Universidad del Rosario)
Economist and Master in Political Studies (Universidad Nacional de Colombia). Master in International Relations and African Studies (Universidad Autónoma de Madrid). PhD in Sociology (Freie Universität of Berlin).

Law

Diana Carolina Olarte Bácares
Director, Department of Philosophy and History of Law, School of Legal Science Universidad Javeriana
Attorney (Universidad Javeriana). Master in International Law (Robert Schuman University, France). PhD in International Law (University of Paris I Panthéon-Sorbonne).

Natalia Rodríguez Uribe
Professor, School of Law and Social Science (Universidad Icesi)
Attorney (Universidad de los Andes) Master in Environmental Law (Macquarie University) PhD in Environmental Law, Human Rights, International Law, and Comparative Law (Macquarie University).

Carlos Meza
Recruitment Manager (Latin America) The University of Sydney

Almut Mester
Directora regional DAAD

Lina María Céspedes Báez
Vice-Dean of the School of Jurisprudence (Universidad del Rosario)

Jairo Baquero Melo
Director of the Sociology Program (Universidad del Rosario)
Economist and Master in Political Studies (Universidad Nacional de Colombia). Master in International Relations and African Studies (Universidad Autónoma de Madrid). PhD in Sociology (Freie Universität of Berlin).
Economics

Luis Ricardo Argüello Cuervo
Professor, School of Economics
(Universidad del Rosario)
Economist (Universidad Externado de Colombia), M.Sc. in Agricultural Economics (Cornell University), PhD in Regional Science (Cornell University).

Álvaro Turriago Hoyos
Full Professor, International School of Economic and Administrative Science
Universidad de la Sabana
Economist (Universidad del Rosario), Master in Education (Universidad de la Sabana), PhD in Economic and Corporate Science (Universidad de Navarra).

Ana María Iregui Bohórquez
Lead Researcher, Research Unit, Technical Management
(Banco de la República)
Economist (Universidad de los Andes), Master in Economics (Universidad de los Andes), M.Sc. in Quantitative Development Economics (University of Warwick), PhD in Economics (University of Warwick).

Víctor Saavedra
Researcher
(Fedesarrollo)
COLFUTURO 2011 Beneficiary, Economist and Master in Economics (Universidad de los Andes), Master in Public Policies (Harvard University).

Sergio Iván Restrepo Ochoa
Vice-Dean of the School of Economic Science
(Universidad de Antioquia)
Mathematician (Universidad Nacional), Specialist in Statistics Diploma in Advanced Studies in Economics and PhD in Economic and Corporate Science (Universidad del País Vasco).

Carlos Meza
Recruitment Manager (Latin America)
The University of Sydney

Invited

Carolina Johana Castilla Sedas
2016 Beneficiary, Atlántico
Economist (Universidad Eafit)
International MBA, (Instituto de Empresa (IE), Madrid, Spain)
Education

Roberta Flaborea Favaro
Faculty member-Researcher, School of Basic Science
(Universidad Externado de Colombia)
Bachelor in Education (Universidad de São Paulo). Specialized in Portuguese Language Literacy Processes and Early Education (Escuela de la Vila). Master in Education (Universidad de los Andes). PhD in Education (Autònoma de Barcelona).

José Manuel Franco Serrano
Professor, School of Education
(Universidad Industrial de Santander (UIS))

Tatiana Rojas Ospina
Academic Coordinator of the Master in Education Program, School of Humanities and Social Science
Universidad Javeriana
Psychologist (Universidad Javeriana). Master in Psychology (Universidad del Valle). PhD in Educational Psychology (University of Connecticut).

Jhon Jairo Restrepo Aguirre
Professional specialized in administrative field
Ministry of Defense, Colombian National Police
COLFUTURO 2013 Beneficiary. Business Manager (Universidad Central). Master in University Teaching and Research Universidad Sergio Arboleda PhD in Education (Universidad Autònoma de Barcelona).

Matthias Davey
College Registrar
University of Exeter

Professor Gabriele Vosseberg
Associate Dean for International and Development
University of Exeter

Invited

Engineering

Roberto Carlos Hincapíé Reyes
Dean of the School of Engineering
Universidad Pontificia Bolivariana (UPB)
Universidad Pontificia Bolivariana (UPB). Electronic Engineer (Universidad Pontificia Bolivariana). Master and PhD in Engineering (Universidad Pontificia Bolivariana).

Carlos Andrés Blandón Uribe
Professor of Structures and Construction in the Civil Engineering Program (Escuela de Ingeniería de Antioquia (EIA))
Civil Engineer (Escuela de Ingeniería de Antioquia). Master in Engineering (Universidad de los Andes). PhD in Seismic Engineering (Rose School (Pavia, Italy)).

Carlos Enrique Vecino Arenas
Full Professor, School of Industrial and Corporate Studies (Universidad Industrial de Santander (UIS))
Industrial Engineer (Universidad Tecnológica de Pereira). Master in Business Administration (Universidad Santo Tomás). Master of Science in Finance (University of Illinois, Urbana, Champaign). PhD in Business (Université de Montréal). Postdoctoral Fellowship at Simon Fraser University.

Angélica Burbano Collazos
Head of Industrial Engineering Department, School of Engineering (Universidad Ices)
Industrial Engineer (Universidad Javeriana). Specialization in Production Management (Universidad Ices). PhD in Engineering with an emphasis in Industrial Engineering (University of Arkansas).

Camilo Andrés Cortés Guerrero
Associate Professor, Department of Electrical and Electronic Engineering (Universidad Nacional de Colombia)
Electrical Engineer (Universidad Nacional de Colombia). PhD in Electrical Engineering, Institute of Electrical Energy (Universidad Nacional, San Juan (Argentina)).
Essay Evaluation Committee

Carlos Andrés Amaya Gómez
Vice-President of Structuring of the Fiduciary Bancolombia
COLFUTURO 2007 Beneficiary, Economist (Universidad de los Andes) and MBA (Stern School of Business, New York University (NYU)).

Ana Isabel Arenas Saavedra
External consultant
Agricultural Economist (Universidad del Valle), Master in Economic Science (Catholic University of Leuven).

Érika Ávila Buitrago
Writer, editor, and translator
Attorney (Pontificia Universidad Javeriana), Master in International Relations (Carleton University).

Francisco Barrios Calderón
Spanish Teacher (Colegio Los Nogales) Social Communicator-Journalist (Pontificia Universidad Javeriana), Master in Liberal Studies (New School for Social Research) and PhD in Humanities (Universitat Pompeu Fabra de Barcelona).

José Camilo Dávila Ladrón de Guevara
Associate Professor, Business School (Universidad de los Andes)
Industrial Engineer (Universidad de los Andes), MBA, and PhD in Organizational Behavior (Tulane University).

Lisbeth Fog Corradine
Scientific event coordinator, independent journalist, and university faculty member
Social communicator, journalist (Universidad Jorge Tadeo Lozano) and Master in Scientific Journalism (Boston University).

Marcela García Cano
Independent
Master of Fine Arts (Universidad Nacional de Colombia) and Master in Education (Boston University).

Humberto Antonio Garcés Rendón
Professor, Universidad Distrital Francisco José de Caldas
Organic Chemistry Tutor and national director of Carboxylic Acids course, Universidad Nacional a Distancia (UNAD). Chemist (Drushbi-Narodav University) and Master in Engineering (University of Applied Sciences, Cologne).

Luis Fernando García Pinzón
Director of Postgraduate Degrees, Department of Biology (Universidad Nacional de Colombia)
Biologist, (Universidad Nacional de Colombia), PhD in Integrative Biology (University of California at Berkeley) and Associate Professor, Department of Biology (Universidad Nacional).

Eleonora Guerrero Quilano
Faculty member, Children’s Literature (Universidad Santo Tomás) in the Literary Studies Master’s Program
COLFUTURO Beneficiary. Master in Children’s Literature (University of Roehampton).

Juliana Gutiérrez Solano
Academic Director (Asociación Alianza Educativa)
COLFUTURO 2007 Beneficiary, Historian (Universidad Nacional de Colombia) and Master in International Educational Development (Columbia University) Professor, School of Education (Universidad Externado de Colombia).

Catalina Holguín Jaramillo
Writer and freelance translator
Woman of letters (Universidad de los Andes), Bachelor of Arts English Literature and Master of Arts English Literature (McGill University). Professor of the chair of the Department of Social Communication (Pontificia Universidad Javeriana).

Iván Tomás Martín Jiménez
World Bank Consultant
COLFUTURO 2008 Beneficiary, Philosopher (Universidad de los Andes) and Master in Public Administration (Cornell University) and in Religious Studies (University of Chicago). World Bank Consultant and Researcher (Fundación Corona).

Luis Fernando Molina Londoño
Professor, Business School (Universidad de los Andes)
Historian (Universidad Nacional de Colombia) and Master in Archive Science, Second School, Archiving Workshops, Ministry of Culture of Spain, and History (Universidad Nacional de Colombia).

Camilo Palacios Ávila
Management Coordinator, Empresa de Energía de Bogotá
Social Communicator and Specialist in Development (Pontificia Universidad Javeriana), with Postgraduate Degree in Sociology and Master in Social Communication (Catholic University of Leuven).

Clara Irene Reyes Rodríguez
English Teacher (Colegio Anglo Colombiano)
Philosopher and Woman of Letters (Universidad de los Andes), Master in International Relations and in Spanish and Latin American Literature, and PhD in Contemporary Spanish Literature and Culture (Ohio University).

María Alcira Saavedra Becerra
Full Professor and Director of the Department of Modern Languages and Sociocultural Studies (Universidad de los Andes)
Modern Languages Professional (Universidad de los Andes) and PhD in Linguistics (Universidad Complutense de Madrid).

Rosa María Salazar Holguín
Professional academic guidance counselor
Philosopher (Pontificia Universidad Javeriana) and Master in Education in Developing Countries (Institute of Education en University of London). Independent Consultant.

Rosabel Sánchez Acosta
Academic Coordinator, School of Social Communication-Journalism (Universidad Externado de Colombia)
Social Communicator with Emphasis in Organizational Communication and Master in International Studies (Universidad Autónoma de Barcelona).

Simón Uribe Martínez
Faculty Member, Universidad de Antioquia, Instituto de Estudios Regionales (Institute of Regional Studies)
COLFUTURO 2009 Beneficiary, Political Scientist (Universidad Nacional de Colombia), Master in Human Geography and PhD in Regional Planning (London School of Economics & Political Science (LSE)).

Patricia Vélez de Monchaux
Director, Universidad Externado de Colombia Library
COLFUTURO 2003 Beneficiary, Bachelor of Geography and History (Universidad Complutense de Madrid) and Master in Library and Information Science (Rutgers University).

Jimena Zuluaga Trujillo
Journalist, professor, and researcher in Journalism, Media, and Technology (Universidad de los Andes)
COLFUTURO 2011 Beneficiary, Anthropologist (Universidad de los Andes), Master in Communication (Pontificia Universidad Javeriana), and Master of Arts in Media Studies (The New School).
2017 Results

We have created the digital yearbook of the 2017 selection. It contains all the academic information of our selected students. In the yearbook, you can find their academic profile, the undergraduate degree programs they studied for and those who will study thanks to COLFUTURO’s support. They may be searched by area, country, city, and target university.

In addition, the members of the Talent Recruitment Program are mentioned, as well as the beneficiaries of the Promágnos agreement and the beneficiaries of the more than 70 agreements that COLFUTURO has with universities abroad.

www.colfuturo.org/apps/seleccionados2017

Group of beneficiaries of the 2015 and 2016 graduating classes in Melbourne, Australia

From left to right:

Natalia Carolina Rosas Bastidas
Putumayo
Bacteriologist and Clinical Laboratory Assistant
Universidad del Valle
Biotechnology, University of Melbourne

Johanna Margarita Cañas Watts
Bogotá
Business Manager
(Universidad Externado de Colombia)
MBA, Monash University

Luzmila Isabel Alvarado Pineda
Santander
Certified Public Accountant
(Pontificia Universidad Javeriana)
Finance, University of Melbourne

Héctor Rafael Parra Perilla
Bogotá
Architect
(Universidad de los Andes)
Urban Design, University of Melbourne
1.280 Professionals selected in 2017

**Masters** 1,143

**Doctorates** 137

62% Social stratum 1 - 4

51% Social stratum 1 - 4

45% Social stratum 1 - 4

62% Social stratum 1 - 4

49% Social stratum 1 - 4

1.280

Top 10 destination countries

- United States: 280
- Australia: 82
- Canada: 47
- New Zealand: 7
- Brazil: 10
- France: 81
- United Kingdom: 265
- Belgium: 11
- Germany: 197
- Switzerland: 11

Top 10 Regions in Colombia

- Bogotá: 48%
- Antioquia: 14%
- Valle: 8%
- Santander: 5%
- Atlántico: 5%
- Caldas: 3%
- Boyacá: 2%
- Bolívar: 2%
- Tolima: 2%
- Norte de Santander: 2%

The number of beneficiaries has grown substantially since the creation of COLFUTURO in 1991.

In 2007 we began cooperating with Colciencias. This enabled the number of students to grow tenfold.

**Field of study**

- Engineering: 291
- Administration: 169
- Social Sciences: 131
- Law: 115
- Architecture: 106
- Basic Sciences: 76
- Arts: 74
- Political Sciences: 73
- Agricultural Sciences: 69
- Education: 64
- Health Sciences: 59
- Economics: 53

CLOSER TO YOU
## Amounts by Area 2017
(Figures in thousands of US Dollars)

<table>
<thead>
<tr>
<th>Area</th>
<th>#</th>
<th>Sum</th>
<th>Ave</th>
<th>#</th>
<th>Sum</th>
<th>Ave</th>
<th>#</th>
<th>Prom</th>
<th>Part.$</th>
<th>Colciencias</th>
<th>COLFUTURO</th>
<th>TOTAL</th>
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<tbody>
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<td><strong>Engineering</strong></td>
<td>262</td>
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<td>44,729</td>
<td>18,170</td>
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</table>

**Ave. = Average by candidate**
**Part. = Participation**

Disbursements of USD 44.7 million in the next two years.

Colciencias contributes 36% of the funds.

COLFUTURO contributes 64% of the funds.

In 26 years, COLFUTURO has contributed to the education of 1,808 PhDs.

A little less than 2 out of every 3 candidates are selected.

In 2017, COLFUTURO selected 1,280 people.

### No. of candidates selected vs. No. of applications

<table>
<thead>
<tr>
<th>Year</th>
<th>Applications</th>
<th>Rejected</th>
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<td>1,261</td>
</tr>
<tr>
<td>13</td>
<td>2,360</td>
<td>242</td>
<td>2,084</td>
<td>1,176</td>
<td>124</td>
<td>1,261</td>
</tr>
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<td>1,176</td>
<td>124</td>
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<td>124</td>
<td>1,261</td>
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<td>2,449</td>
<td>24,188</td>
<td>13,123</td>
<td>2,207</td>
<td>9,636</td>
</tr>
</tbody>
</table>

Ave. = Average by candidate
Part. = Participation

Disbursements of USD 44.7 million in the next two years.

Colciencias contributes 36% of the funds.

COLFUTURO contributes 64% of the funds.

In 26 years, COLFUTURO has contributed to the education of 1,808 PhDs.

A little less than 2 out of every 3 candidates are selected.

In 2017, COLFUTURO selected 1,280 people.

### No. of candidates selected vs. No. of candidates rejected

<table>
<thead>
<tr>
<th>Year</th>
<th>Applications received</th>
<th>Rejected</th>
<th>Moved to selection</th>
<th>Selected</th>
<th>Withdrawn</th>
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<tr>
<td>1992-2015</td>
<td>21,530</td>
<td>2,215</td>
<td>19,315</td>
<td>10,582</td>
<td>164</td>
</tr>
<tr>
<td>2016</td>
<td>100 %</td>
<td>4 %</td>
<td>90 %</td>
<td>50 %</td>
<td>4 %</td>
</tr>
<tr>
<td>2017</td>
<td>100 %</td>
<td>4 %</td>
<td>90 %</td>
<td>50 %</td>
<td>4 %</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>26,738</td>
<td>9 %</td>
<td>24,308</td>
<td>13,123</td>
<td>2,207</td>
</tr>
</tbody>
</table>

Ave. = Average by candidate
Part. = Participation

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In 2017, COLFUTURO selected 1,280 people.

### Type of program

<table>
<thead>
<tr>
<th>Year</th>
<th>Doctorate</th>
<th>+ Master to Doctorate</th>
<th>Total Doctorates</th>
<th>+ Masters</th>
<th>Total Masters</th>
<th>Selected</th>
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<td>603</td>
<td>1,612</td>
<td>712</td>
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<td>863</td>
<td>922</td>
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<tr>
<td>2017</td>
<td>137</td>
<td>10</td>
<td>1,808</td>
<td>908</td>
<td>922</td>
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</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>1,205</td>
<td>6 %</td>
<td>1,808</td>
<td>83 %</td>
<td>1,280</td>
<td></td>
</tr>
</tbody>
</table>

Ave. = Average by candidate
Part. = Participation

Disbursements of USD 44.7 million in the next two years.

Colciencias contributes 36% of the funds.

COLFUTURO contributes 64% of the funds.

In 26 years, COLFUTURO has contributed to the education of 1,808 PhDs.

A little less than 2 out of every 3 candidates are selected.

In 2017, COLFUTURO selected 1,280 people.
The main destination of COLFUTURO beneficiaries in 2017 is the United States.

Germany went from having 1 selected student in 2000 to 197 in 2017.

Australia went from having 3 selected students in 2000 to 82 in 2017.

43% of the selected students have chosen the United States and the United Kingdom as destinations.
COLFUTURO’s beneficiaries are going to do their master’s degrees and doctorates at the best universities in the world.

<table>
<thead>
<tr>
<th>University of destination</th>
<th>Country</th>
<th>1992-2016</th>
<th>2017</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>London School of Economics &amp; Political Science (LSE)</td>
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<td>392</td>
<td>42</td>
<td>434</td>
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<tr>
<td>Columbia University</td>
<td>Estados Unidos</td>
<td>319</td>
<td>32</td>
<td>351</td>
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<tr>
<td>Politecnico di Milano</td>
<td>Italia</td>
<td>293</td>
<td>38</td>
<td>331</td>
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<td>35</td>
<td>234</td>
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<tr>
<td>Politecnico di Torino</td>
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<td>214</td>
<td>12</td>
<td>226</td>
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<tr>
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<tr>
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<td>26</td>
<td>192</td>
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<td>15</td>
<td>197</td>
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<td>Instituto Empresa (IE)</td>
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<td>9</td>
<td>87</td>
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<tr>
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<td>Queen Mary University of London</td>
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<td>McGill University</td>
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<td>Imperial College London</td>
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<td>Tilburg University</td>
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<td>3</td>
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<td>61</td>
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<td>Francia</td>
<td>54</td>
<td>5</td>
<td>59</td>
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<tr>
<td>Universiteit Leiden</td>
<td>Holanda</td>
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<td>5</td>
<td>59</td>
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<tr>
<td>Universiteit van Amsterdam (UvA)</td>
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<td>10</td>
<td>59</td>
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<td>London Business School</td>
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<td>5</td>
<td>58</td>
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<td>Wageningen University</td>
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<td>5</td>
<td>58</td>
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<td>New York University</td>
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<td>96</td>
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<tr>
<td>University of Pennsylvania</td>
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<td>9</td>
<td>54</td>
</tr>
<tr>
<td>Purdue University</td>
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<td>17</td>
<td>54</td>
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<td>University of Bath</td>
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</tr>
<tr>
<td>Others</td>
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<td>6,501</td>
<td>634</td>
<td>7,135</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td><strong>11,843</strong></td>
<td><strong>1,280</strong></td>
<td><strong>13,123</strong></td>
</tr>
</tbody>
</table>
In 2017, the most coveted area was Business, followed by Social Science. Engineering is the area that has grown the most, and the one that the most students have supported.

### Field of study

<table>
<thead>
<tr>
<th>Field of study</th>
<th>1992-2016</th>
<th>2017</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>M</td>
<td>D</td>
<td>TOTAL</td>
</tr>
<tr>
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<td>2,406</td>
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<td>903</td>
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<td>147</td>
<td>638</td>
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<td>10,453</td>
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### Selection rate by field of study

<table>
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<tr>
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<th>2000 Candidates</th>
<th>Selected</th>
<th>Conversion</th>
<th>2000 Candidates</th>
<th>Selected</th>
<th>Conversion</th>
<th>2017 Candidates</th>
<th>Selected</th>
<th>Conversion</th>
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<td>64</td>
<td>80%</td>
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<td>4</td>
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<td>50%</td>
<td>85</td>
<td>53</td>
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<td>74</td>
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<td>61%</td>
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<td>50%</td>
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<td>106</td>
<td>45%</td>
<td>26</td>
<td>5</td>
<td>19%</td>
</tr>
<tr>
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<td>96</td>
<td>45%</td>
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<td>756</td>
<td>51%</td>
<td>2,689</td>
<td>1,280</td>
<td>48%</td>
<td>1,572</td>
<td>816</td>
<td>52%</td>
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</table>
Fewer than half of those selected were born in Bogota. The majority of the country’s professionals graduate in Bogota, the capital.

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
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</thead>
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<tr>
<td></td>
<td>#</td>
<td>%</td>
<td>#</td>
<td>%</td>
</tr>
<tr>
<td>Bogotá</td>
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<tr>
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<td>7 %</td>
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<td>Santander</td>
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<tr>
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<td>47</td>
<td>4 %</td>
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<td>1 %</td>
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<td>2 %</td>
</tr>
<tr>
<td>Cundinamarca</td>
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<td>1 %</td>
<td>18</td>
<td>1 %</td>
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<td>863</td>
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<td>863</td>
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As the number of selected students has grown, the graduates from universities in Medellín doubled. The same happened with students from Cali.

### City of undergraduate institution

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<td>68</td>
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27% of the selected students graduated from public universities.
# 2017 SELECTION PROCESS CLOSER TO YOU

## Age

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<td>Candidates</td>
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<td>162</td>
<td>42%</td>
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<td>11</td>
<td>48%</td>
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<td>2,089</td>
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## Gender

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<td>#</td>
<td>%</td>
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<tr>
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<td>100%</td>
<td>1,280</td>
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### Socio-economic level

- **Between 2000 and 2017, the beneficiaries in the 19–25 age range doubled.**
- 62% of those selected come from strata 1–4

### Between 2000 and 2017, the beneficiaries in the 19–25 age range doubled.

- **In 2017, COLFUTURO selected a greater number of women than men.**

---

**Boyacá** Villa de Leyva
### Status of Beneficiaries

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<th>07</th>
<th>08</th>
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<th>11</th>
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<td>573</td>
<td>856</td>
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<td>990</td>
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<td>1,464</td>
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<td>1,211</td>
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<td>10,323</td>
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<td>573</td>
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<td>990</td>
<td>1,112</td>
<td>1,464</td>
<td>1,511</td>
<td>1,211</td>
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<td>91</td>
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<td>14</td>
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| Currently Studying    |       |    |    |    |    |    |    |    |    |    |    |    |    |       |      |
| Regular Period of Study | -     | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | 14 | 156 | 14% |
| Extraordinary Period of Study | -    | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | 1  | 25  | 2%  |

| Period Doctorate Studies | -     | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | 8  | 101 | 0,76 |
| Period Doctorate Studies Residence | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | 23 | 113 | 0,17 |

| Total Currently Studying | -     | 2  | 3  | 10 | 51 | 93 | 102 | 143 | 153 | 610 | 909 | 1,280 | 10,323 | 30,74 |

| Grace periods          |       |    |    |    |    |    |    |    |    |    |    |    |    |       |      |
| Regular grace period in Colombia | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | 1  | 168 | 1,68 |

| Total Amortization Period Residence | 2   | 1  | 4  | 30 | 53 | 107 | 115 | 106 | 122 | 81 | 13  | -  | -  | 634  | 5,81 |

| Amortization Period    | -     | -  | -  | 1  | 2  | 15 | 10  | 168 | 282 | -  | -  | -  | -  | 478  | 4,38 |
| Regular Amortization Period | -    | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | 1  | 55  | 0,51 |

| Total Amortization Period Residence | - | - | - | 1 | 3 | 55 | 47 | 2 | - | - | - | - | - | 108 | 0,99 |

| Accelerated Amortization Period | 1 | 5 | 17 | 36 | 30 | 31 | 69 | 119 | 104 | 53 | 3  | - | - | 431 | 3,95 |

| Accelerated Amortization Period in Colombia | 1 | 5 | 17 | 36 | 30 | 31 | 69 | 119 | 104 | 53 | 3 | - | - | 431 | 3,95 |

| Total Accelerated Amortization Period in Colombia | - | - | - | 1 | 2 | 2 | 12 | 11 | 10 | 6 | - | - | - | 64 | 0,60 |

| Total in Grace Period | - | 1 | 3 | 11 | 33 | 31 | 357 | 443 | 2 | - | - | - | - | 874 | 8,01 |

| Amortization Period    | -     | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  |

| Regular grace period for Return to Colombia | - | - | - | - | - | - | - | - | - | - | - | - | 1 | 5  | 0,05 |

| Extraordinary period of Study | - | - | - | - | - | - | - | - | - | - | - | - | - | - | -  |

| Total Extraordinary Grace Period with Payment | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 244 | 2,24 |

| Total Armenia in Colombia | 7 | 2 | 24 | 87 | 184 | 322 | 408 | 458 | 595 | 550 | 30 | 3  | 2,670 | 24,46 |

| Paid in Colombia         | -     | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | -  | 2,588 | 23,71 |

| Paid Abroad             | 1 | 1 | 5 | 18 | 36 | 31 | 69 | 119 | 104 | 53 | 15 | - | - | 1,293 | 11,84 |

| Paid Abroad             | 278 | 24 | 91 | 117 | 170 | 211 | 131 | 109 | 91 | 53 | 14 | 4 | - | 1,293 | 11,84 |

| Total Paid              | 1,425 | 117 | 299 | 499 | 732 | 882 | 825 | 815 | 893 | 1,121 | 1,106 | 922 | 1,280 | 10,916 | 100 % |

| Rate of return to Colombia | 80 % | 78 % | 66 % | 72 % | 71 % | 70 % | 77 % | 74 % | 70 % | 81 % | 52 % | 76 % |

| Total Failed            | 317 | 26 | 107 | 147 | 220 | 257 | 188 | 192 | 234 | 170 | 38 | 11 | - | 1,907 | 17,47 |

### Return to Colombia

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<th>TOTAL</th>
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<tr>
<td>Did not return or not comply</td>
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| Accelerated Amortization Period in Colombia | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,293 | 11,84 |

| Accelerated Amortization Period in Colombia | - | - | - | - | - | - | - | - | - | - | - | - | - | 44 | 0,40 |

| Total Amortization Period in Colombia | 278 | 24 | 91 | 117 | 170 | 211 | 131 | 109 | 91 | 53 | 14 | 4 | - | 1,293 | 11,84 |

| Rate of return to Colombia | 80 % | 78 % | 66 % | 72 % | 71 % | 70 % | 77 % | 74 % | 70 % | 81 % | 52 % | 76 % |

| Do not return | 20 % | 22 % | 24 % | 28 % | 29 % | 30 % | 23 % | 26 % | 30 % | 19 % | 8 % | 24 % |

| Rate of return to Colombia in 1992 to 2015 | 100 % | 100 % | 100 % | 100 % | 100 % | 100 % | 100 % | 100 % | 100 % | 100 % | 100 % | 100 % | 76 % |

This scenario does not strictly reflect the return of all beneficiaries to Colombia, but rather the return of the beneficiaries within the dates stipulated by COLFUTURO.

Although some of the beneficiaries do not return on time, many of them do return.

Since its creation in 1991, COLFUTURO has only penalized 5 cases for default.
Other programs
Talent Recruitment Program

This program was created with the purpose of encouraging greater participation of candidates with academic excellence; especially those from public universities, in COLFUTURO’s calls for applications.

Three calls for applications are made per year to identify future talent. The selection process for members of the Talent Recruitment Program is highly rigorous and is centered on academic excellence and leadership qualities. It considers criteria such as the candidate’s undergraduate ranking and weighted grade average, among other academic merits and recognition.

COLFUTURO’s experience has demonstrated that the main reasons whereby many of Colombia’s brightest professionals do not make to start a postgraduate degree are the lack of a second language, not knowing how to choose a university of academic excellence and the belief that it is impossible to finance the cost implied by living and studying outside Colombia.

The Talent Recruitment Program seeks to work directly on solving these problems with personalized advising via several tools: counseling, workshops, informative sessions, rating of postgraduate programs, reviewing of essays and application requirements, among other factors. Applicants are provided with advising for up to three years.

COLFUTURO, through the Talent Recruitment Program, also intends to reinforce areas such as Engineering, Health Science, Basic Science, Economics, Social Science, Education, Arts, and Agricultural and Environmental Science.

The Talent Recruitment Program has been in place for nine years, and it currently has 1,120 members, who are in their last year of undergraduate studies and recently graduated professionals who have obtained an average that is 10% higher than their class, they belong to a research group certified by Colciencias, they have an Ecaes (Higher Education Quality Exam) that is 5% higher or have received a summa cum laude degree or with honors, including other elements.

The Talent Recruitment Program provides counseling to participants during their process of searching, preparing for and admission to postgraduate studies at universities of academic excellence abroad.

Academic Advising

This program is the entry point for the Colombian students and professionals who wish to pursue postgraduate studies abroad. Its main objectives are:

- Guide and advice people looking to study master’s or PhD abroad, so they can choose high-quality programs that fulfill their personal and professional interests.
- Enrich the official website with diverse and useful material on postgraduate education abroad.
- Compile, throughout the year, serious and independent information that enables the analysis, evaluation, and classification of the universities and the postgraduate programs offered worldwide, to provide academic advice to those interested.
- Review and evaluate the Master’s and PhD programs proposed by the candidates of the Loan-Scholarship Program, based on international rankings, accreditations, and other postgraduate education publications.
- Negotiate and manage partnerships with universities and other institutions that offer our beneficiaries better opportunities to pursue their postgraduate studies.
- Participate in international education fairs, talks and events, to introduce COLFUTURO’s efforts and promote postgraduate education abroad.
Languages

COLFUTURO's language program principal aim is to promote learning and enhancing English or French for Colombian professionals.

The main benefits that the program offers are:

- **Intermediate and advanced language classes** at universities in six countries for English, and one for French. The students decide what university will attend according to their personal and professional interests.

- **Partial scholarships ranging** between 10 and 45% are awarded, depending on the university the participant chooses.

- **Students are accompanied** during the admission process at the target university, and receive **support for the visa process**, according to the country.

The selection process is especially centered on motivation and complete application of its aspirants. There are 4 calls per year in which an average of 120 aspirants participate in each one.

Throughout the year, fifteen full scholarships are awarded, in the amount of the tuition, to students interested in the program, as well as other outstanding members of the Talent Recruitment Program.
Networking and Employment

The objective of the Networking and Employment is to support the Loan-Scholarship beneficiaries in the structuring of their job project once they return to Colombia. To achieve this, two courses of action are specifically applied: work relationship and networking and entrepreneurship opportunities.

**Work relationship**

- Development of tools that make it possible to observe and connect beneficiaries with companies and job offers.
- Creation of tools and interactive opportunities to structure their career projects: resumes, interview, and job search.
- Creation of strategic alliances with companies and government agencies from all sectors, and according to participants’ needs, to expand the possibility of employment.

**Networking and entrepreneurship**

- Development of several events during the year with different topics of interest, aligned with COLFUTURO’s areas, to create opportunities for learning and interaction.
- Creation of opportunities to present entrepreneurship projects, both to beneficiaries and the, through different tools, physical and virtual.

Through strategies, alliances, initiatives, opportunities for learning, coordination, and interaction, we seek to create the COLFUTURO Network, a network of the most and best opportunities for beneficiaries.
Agreements
So that each dollar that COLFUTURO gives its beneficiaries will multiply itself, partnership agreements are signed with Colombian institutions, universities, and international government representatives who award our students total or partial scholarships as tuition and other financial aid.

To date, 6 national partnership agreements have been signed and 77 with universities in 14 countries in all fields of knowledge.

National agreements

1. Ministry of Defense

COLFUTURO signed an agreement with the Ministry of Defense in 2008 to support the training of the best officers of the Colombian Armed Forces (Army, Navy, Air Force and Police). By virtue of this agreement, the Armed Forces have agreed to choose its most outstanding officers, both academically and professionally. Once the officers are selected, the Talent Recruitment Program guides them and helps choose the best postgraduate programs and also motivates them to study toward English fluency and apply for the annual Loan-Scholarship. In this application, officers compete in the same conditions as the rest of the candidates through the Foundation’s support.

The Ministry of Defense pays COLFUTURO the entire sum of the debt for each officer, and then, after he/she graduates, he/she returns to Colombia and is reincorporated into the institution.

For the duration of the studies, as well as their return, the officers selected in the Loan-Scholarship application will have the same support and the same obligations as the rest of the COLFUTURO beneficiaries.

2. Proimágenes Colombia

The National Council of Arts and Culture in Cinematography (CNACC) supports, since 2011, those who study postgraduate programs abroad associated with the audiovisual industry. The annual funds invested come from the Fund for Cinematographic Development (FDC, Spanish initials) and are managed by Proimágenes Colombia.

COLFUTURO beneficiaries who apply to a program dealing with the audiovisual industry may have 45% of the scholarship outside the one awarded by the Foundation. The CNACC determines the beneficiaries according to the annual available funds.

As part of this agreement, audiovisual area professionals who meet the academic requirements may join the COLFUTURO Talent Recruitment Program. There, they are monitored and guided in the selection process for a top-level postgraduate program with specific activities of interest in their area.

3. French Embassy

At present, COLFUTURO and the French Embassy have three lines of support:

- Support to talent recruitment programs
- French Embassy-CEF
- French Embassy-Doctoral Education

4. Support to talent recruitment programs

Those admitted to the Talent Recruitment Program by the French Embassy have access to 400 hours of French lessons at the regional campuses of Colombian-French Alliance, as preparation for postgraduate studies in France. Additionally, they receive a 25% discount on Campus France rates. Campus France is an organization that manages admittance to French educational centers, and it files the paperwork for a student visa.

5. French Embassy-CEF

The French Embassy, the Agency for Studies in France (CEF, the Spanish initials), and COLFUTURO signed an agreement that benefits Colombian professionals who study a master’s degree or doctorates in France from 2017-2018.

The French Embassy and CEF, organization charged with promoting and facilitating the education of young Colombians at the best universities in France, will allocate €120,000 annually for four years. These funds will be managed by COLFUTURO. It is estimated that 30 students selected in the Loan-Scholarship will be supported with €4,000 for each one. This amount will be credited to the student’s debt with COLFUTURO once he/she returns to Colombia and fulfills the Loan-Scholarship regulations.
6. French Embassy Doctoral Studies

The French Embassy and COLFUTURO signed an agreement that benefits Colombian professionals who have enrolled in doctoral studies in France with the support of the Loan-Scholarship, and who are in their first year of residency in France.

The French Embassy will allocate €30,000 per year to this plan. COLFUTURO will manage these funds. It is calculated that ten students selected for the Loan-Scholarship who have studied their doctorate in France will be supported with €3,000 each. This amount will be credited to the student’s debt with COLFUTURO after he/she returns to Colombia and meets the Loan-Scholarship regulations.

7. EPM

COLFUTURO and EPM will join efforts and experience to foster master’s degree studies—and occasionally doctorates—by EPM employees in topics identified as of interest in strategic management of the organization. This will be done through advising and monitoring of the Talent Recruitment Program, as well as subsequent co-funding, provided via the Loan-Scholarship.

EPM will make an internal selection of its candidates to the Loan-Scholarship program, and will give its endorsement for the commencement of the EPM Talent Recruitment Program. Subsequently, COLFUTURO will transparently and independently select the beneficiaries based on its guidelines, among the candidates who apply.

To earn this scholarship, the beneficiary must meet the obligations established for condonation purposes in the COLFUTURO Loan-Scholarship regulations, as well as the additional conditions set by EPM upon awarding the scholarship.
International agreements by country

1. Harvard University

With this agreement, COLFUTURO and Harvard University jointly support up to five PhD students, and up to fifteen master’s students per academic year.

COLFUTURO offers standard support to master’s students, and Harvard supplements it, until the additional required cost is fulfilled. To do so, it deploys funds from Fondo Colombia-Harvard, and other funds.

COLFUTURO provides support to PhD students for up to two years, and a maximum of USD 50,000. Harvard, in turn, supplements COLFUTURO’s support, and guarantees the funds from different sources to ensure that the total cost of the PhD, both for tuition and expenses, is included in the scholarship.

2. DAAD

Thanks to this agreement, master’s and PhD students who go to Germany receive a German course in Colombia lasting up to three months (only in the case of Human Science, Law, Economics, and related sciences), and another in Germany of up to six months before commencing studies.

In addition, students have all the benefits of the DAAD scholarship holders in Germany. These include health insurance and another insurance policy against third party damages (which covers them and their dependents), as well as the cost of airfare between Germany and Colombia. DAAD supplements COLFUTURO’s support with up to €17,000, distributed among several headings.

3. Macquarie University

Discount of up to 50% on tuition for two students admitted into the Master by Coursework in Engineering and Technology, Social Sciences, Humanities, Human Sciences, and Natural Sciences programs (the university will determine the students in Business programs who may benefit from this aid). The rest of the students admitted and selected by COLFUTURO in these programs will receive a 10% discount.

4. Monash University

15% discount on the cost of tuition for all COLFUTURO beneficiaries admitted into the university.

5. Queensland University of Technology (QUT)

25% discount on tuition for COLFUTURO beneficiaries who meet the academic merit requirements established by the university.

6. Swinburne University of Technology

50% discount on the cost of tuition for eight beneficiaries admitted into Masters by Coursework, Masters by Research or doctorates offered in the fields of Science, Engineering, and Information & Communication Technologies (ICT) programs.

7. University of Adelaide

20% discount on the annual tuition for beneficiaries admitted into Masters by Research and Postgraduate Coursework for up to two years of study. Those admitted into PhD programs may receive the benefit for up to four years.

8. University of Melbourne

15% discount on tuition for beneficiaries admitted into postgraduate programs in the School of Design, and 10% on the rest of the programs. All the discounts are offered for a period equal to the total of the program’s duration.

9. University of Queensland

25% discount on tuition for the COLFUTURO beneficiaries in research master’s degrees and doctorates.

10. University of Sydney

AUD 10,000 discount on the total value of tuition for seven COLFUTURO beneficiaries in Master by Coursework programs, who begin their studies in the 2017 academic year (January–December).

11. University of Technology Sydney (UTS)

100% scholarship for the cost of tuition for five students admitted into master’s or PhD programs for Master by Coursework programs, and three for Postgraduate Higher Research Degrees students (master’s degrees in research and doctorates).

12. University of Western Australia

25% discount on the value of tuition for COLFUTURO beneficiaries admitted into master’s and PhD programs.

13. Victoria University

100% discount on the value of tuition for two students in PhD programs and 50% discount to 8 beneficiaries in programs by research.
14. University of Alberta
The beneficiaries admitted into the programs covered by the agreement will pay the value of tuition for Canadian students, if the beneficiary has requested more than USD 15,000 from COLFUTURO for living expenses.

15. Copenhagen Business School
20% discount on tuition for all COLFUTURO beneficiaries admitted into the full-time MBA program.

16. Esade Business & Law School
Esade will determine the percentage of financial aid for those COLFUTURO beneficiaries who meet the scholarship requirements established in the agreement. The amount of the scholarships will oscillate between 10 and 20% of the cost of the course’s tuition. It is possible that 100% of the budget mentioned in the agreement (€60,000) is not awarded, either because the number of candidates is very low, or because not all of the candidates qualify to receive a scholarship from Esade after the Scholarship Committee evaluation.

17. Instituto de Empresa (IE Business School)
20% discount on the value of the tuition for three COLFUTURO beneficiaries admitted into selected IE Business School programs. IE will select the agreement’s beneficiaries.

18. Universidad de Navarra
35% discount on the value of tuition for two students in the master’s programs included in the agreement, and two partial scholarships with a 50% discount for students in PhD programs.
19. **American University, School of International Service**
50% discount for master’s and PhD students who maintain outstanding academic performance established by the school.

20. **Carnegie Mellon University - Heinz College**
Up to a 75% discount on tuition for up to five students who are COLFUTURO beneficiaries. Aid will be offered for three semesters for the Master of Information Science Management (MISM) program, and for four semesters for the rest of the Heinz College (HC) programs.

21. **Columbia University - SIPA**
The School of International and Public Affairs (SIPA) will establish an annual amount for partial scholarships for a limited number of students admitted into the Master of Public Administration (MPA). The aid for the second year is subject to SIPA’s decision, and a GPA of at least 3.0 in the first year of study.

22. **Cornell University - Johnson School of Management**
USD 5,000 scholarship for a two-year period for at least two COLFUTURO beneficiaries admitted into master’s programs.

23. **Dartmouth - Thayer School of Engineering**
Master of Engineering Management (MEM) students will receive a USD 6,400 discount for fall, winter, and spring. For summer, the amount will be USD 960 for those in the Internship Program for the master’s degree.

For master’s and PhD students, Thayer School of Engineering will grant an estimated support of USD 23,000 for tuition, plus a monthly stipend of USD 2,110, which equals USD 25,320 per year. This aid will be for up to two years.

After this time, PhD students will receive full tuition estimated at USD 48,000 per year, and additional aid of USD 2,310 for living expenses. This support will be given according to academic performance and availability of funds.

24. **Dartmouth - Tuck Business School**
Discount of USD 20,000 per year for two students in the MBA program.

25. **Duke University - Center for International Development**
20% discount on the cost of tuition for all COLFUTURO beneficiaries admitted into the Program in International Development Policy.

26. **Georgetown University Law Center**
33% discount on the value of tuition for three COLFUTURO beneficiaries admitted into the LLM program.

27. **Harvard University**
Via this agreement, up to five students per year in PhD programs are benefited, and partial scholarships are awarded to up to fifteen master’s students admitted by Harvard University, and selected by COLFUTURO.

28. **Hult International Business School**
Hult offers two partial scholarships of 50%: one for the MBA program, and the other for master’s programs. Additionally, it will grant partial scholarships of 20% for the rest of the students admitted and selected by COLFUTURO into any master’s program.

29. **New York Film Academy (NYFA)**
The NYFA offers a scholarship of USD 10,000 on the value of the tuition for each year of study for all COLFUTURO beneficiaries in the MFA in Filmmaking, Acting for Film, Producing, Screenwriting, Photography, Documentary, Cinematography and Game Design, or MA of Arts in Filmmaking & Media Production programs.

30. **New York University - NYU Tandon School of Engineering**
NYU Tandon School of Engineering offers 25 scholarships with 40% discount on the value of tuition, plus USD 2,000 for 200 hours of work for 25 COLFUTURO beneficiaries admitted into programs in this school.

31. **Ohio State University - Fisher College of Business**
50% discount on the value of the tuition to a maximum of four COLFUTURO beneficiaries admitted into the MBA program.

32. **Ohio State University - Moritz College of Law**
50% discount on the value of tuition to a maximum of four COLFUTURO beneficiaries admitted into the LLM program.

33. **Purdue University**
Latin American Technical, Research and Administrative Leaders Program (LAteRAL) will grant a discount of greater than 35% on the total cost of tuition of its programs, thanks to which the student will go from paying approximately USD 97,000 to close to USD 66,000. This agreement, aimed at students who do research in LAteRAL, considers several benefits listed in the agreement.

34. **Purdue University - The Krannert School of Management**
A Graduate Assistantship for a maximum of four COLFUTURO beneficiaries admitted into the full-time MBA is granted. In exchange, beneficiaries must provide services in each of their disciplines, according to availability and the hours required by the institution. The beneficiary will receive a stipend and a discount equivalent to 50% of the total value of annual tuition. Aid may be renewed, but this will depend on the beneficiary’s academic results. Outstanding students may apply to receive more financial aid from the institution.

35. **Southern California Institute of Architecture**
Scholarship of up to USD 25,000 for a COLFUTURO beneficiary in academic years FY2017-18 y FY2018-19.
36. Tulane University - Freeman School of Business
50% discount on the value of tuition for COLFUTURO beneficiaries admitted into the MBA (support for two years), and in the Master of Finance and Accounting (support for one year).

37. University of California, San Diego
Financial support via assistantship or fellowship for PhD students in the programs of Bioengineering, Biological Sciences, Chemistry and Biochemistry, Biomedical Sciences, Neurosciences, Scripps Institution of Oceanography.

38. University of Florida - Center for Latin American Studies
COLFUTURO beneficiaries admitted into the Master of Sustainable Development Practice (MDP) and the Master of Latin American Studies (Malas) will receive approximately 60% of the discount on the cost of tuition, which means that they will pay the tuition fee of Florida State students.

39. University of Illinois at Urbana-Champaign
50% discount on tuition costs for two students admitted into LLM for one academic year. Students in other programs may request a Courtesy Fellowship Waiver.

40. University of Southern California
50% discount on the value of tuition for one beneficiary admitted into the Master of Science in Engineering and one beneficiary admitted into the Master of Arts Communication Management, Public Diplomacy, Public Relations, and Journalism. 35% discount for one beneficiary admitted into the Master of Architecture, Landscape, Building and Heritage Conservation. Scholarship of 10,000 for three beneficiaries admitted into the Master of Public Administration, Public Policy, Planning, Health Administration and Real Estate Development.

41. Vanderbilt University
50% discount on the value of tuition for two COLFUTURO beneficiaries.

36. Tulane University - Freeman School of Business
50% discount on the value of tuition for COLFUTURO beneficiaries admitted into the MBA (support for two years), and in the Master of Finance and Accounting (support for one year).

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50% discount on the value of tuition for one beneficiary admitted into the Master of Science in Engineering and one beneficiary admitted into the Master of Arts Communication Management, Public Diplomacy, Public Relations, and Journalism. 35% discount for one beneficiary admitted into the Master of Architecture, Landscape, Building and Heritage Conservation. Scholarship of 10,000 for three beneficiaries admitted into the Master of Public Administration, Public Policy, Planning, Health Administration and Real Estate Development.

41. Vanderbilt University
50% discount on the value of tuition for two COLFUTURO beneficiaries.
EDHEC: 40% discount on the value of tuition for the first two students who confirm their admission as well as 30% for all other COLFUTURO beneficiaries. This agreement applies exclusively to the one-year Master of Science and the two-year Master in Management. It does not apply to MBA programs.

Grenoble Graduate School of Business: €5,000 discount for all COLFUTURO beneficiaries admitted into the MBA program, and two scholarships of 50% of the cost of tuition for two students admitted into other master’s programs.

HEC Paris: €5,000 discount for five COLFUTURO beneficiaries admitted into master’s programs.

HEC Paris - MBA: €5,000 discount for two COLFUTURO beneficiaries admitted into the MBA.

The Université Fédérale Toulouse Midi-Pyrénées: COLFUTURO beneficiaries admitted into the PhD programs of Université Fédérale Toulouse Midi-Pyrénées will receive a €15,000 scholarship for their academic costs for all three years of the program.

University College Cork - National University of Ireland, Cork: 15% discount on the value of tuition for COLFUTURO beneficiaries.

Domus Academy y Nuova Accademia di Belle Arti Milano (NABA): 10% discount on the value of tuition for COLFUTURO beneficiaries admitted into master’s and PhD programs. Additionally, a 50% discount is granted to two students (one from each institution).

Istituto Europeo di Design (IED): 50% discount on the value of tuition for a COLFUTURO beneficiary in the Master in Design Management at the Barcelona campus, 50% discount for a COLFUTURO beneficiary in the Master in Strategic Design Labs, Master in Product Design Labs or Master in Communication Lab at the Madrid campus, and 30% discount on the value of tuition for four COLFUTURO beneficiaries admitted to the following programs in Milan: Master in Product Design, Master in Interior Design, Master in Fashion Design y Master in Brand Management and Communication.

Politecnico di Torino: 50% discount on the value of tuition for COLFUTURO beneficiaries admitted into the Master of Science and PhD. 20% for master’s degree students II (II Level Specializing Master) and 50% for beneficiaries admitted into the PhD program.

The University of Malta: 20% discount on the value of tuition in master’s and PhD programs for COLFUTURO beneficiaries.

University of Canterbury: Dean’s Award scholarship for NZ$ 5,000 for all COLFUTURO beneficiaries admitted into the master’s program.

The Institute of Social Studies of Erasmus University Rotterdam: 20% discount on the value of tuition for all COLFUTURO beneficiaries admitted into the institute’s programs.

Universiteit Van Tilburg: Discount of at least 30% on the value of tuition for COLFUTURO beneficiaries admitted into programs with tuition higher than €10,000. The support for master’s degrees in science will be offered for one year, and for master’s degrees in research, for two years.

Exclusive agreement for members of the Talent Recruitment Program: This agreement benefits one member of the Talent Recruitment Program, accepted into the Loan-Scholarship, and admitted into any Master of Sciences (M.Sc.) at Tilburg School of Economics and Management for the 2017-2018 academic year. The aid that the university offers will be a scholarship for €14,000 to pay tuition, and in addition, it will provide aid for €13,000 for miscellaneous expenses, such as airfare, food, and health insurance.

University of Groningen: 30–50% discounts on the value of tuition for beneficiaries, depending on the program. The discount for PhD programs will be evaluated by the university on an individual basis.
58. Vrije Universiteit Amsterdam (VU)
Vrije Universiteit Amsterdam offers the VU Fellowship Scholarship for two students selected by COLFUTURO which corresponds to 100% of the tuition. Interested students must apply directly to the university according to the scholarship’s conditions, by February 1st of each year.

UNITED KINGDOM

59. Cranfield University
30% discount on the value of tuition for all COLFUTURO beneficiaries.

60. King’s College London
20% discount on the value of tuition for COLFUTURO beneficiaries admitted into master’s and PhD programs.

Exclusive agreement for members of the Talent Recruitment Program
100% scholarship on the value of tuition for one member of the Talent Recruitment Program admitted unconditionally into a two-month master’s program.

61. London School of Economics and Political Science (LSE)
20% discount on the cost of tuition for all COLFUTURO beneficiaries admitted into master’s and PhD programs.

62. Exclusive agreement for members of the Talent Recruitment Program.
100% scholarship on the value of tuition for one COLFUTURO Talent Recruitment Program student.

63. Queen Mary University of London
25% discount on the value of tuition for one-year master’s programs, and two full scholarships with a 100% discount for a PhD in the School of Science and Engineering. 15% discount in one-year master’s programs and one full scholarship for the PhD program in the School of Humanities and Social Science.

64. University College London (UCL)
25% discount on the value of tuition for COLFUTURO beneficiaries admitted into the UCL for one-year master’s programs, and for PhDs up to three years (for two-year master’s programs, UCL will determine in specific cases if it will provide support for the second year).

Exclusive agreement for members of the Talent Recruitment Program
100% scholarship on the value of tuition for one Talent Recruitment Program student.
65. University of Bath
15% discount on the value of tuition for the beneficiaries admitted into master's programs, and 25% for those admitted into master's or PhDs in Philosophy.

66. University of Bristol
25% of the discount on the value of tuition for all COLFUTURO beneficiaries.

67. University of Dundee
50% discount on the value of tuition for two beneficiaries, and 20% for all other students admitted into master’s programs (support for one year).

68. University of Edinburgh
100% scholarship for the value of tuition for one COLFUTURO beneficiary admitted into the master’s program. Support is for one year.

69. University of Glasgow
10% discount on the cost of tuition for COLFUTURO beneficiaries admitted into master’s programs (support for one year) and 15% for those admitted into PhD programs (support for three years).

70. University of Leeds
50% discount on the value of tuition for one student in each of the following programs: M.Sc. in Computing, M.Sc. in Electronics and Electrical Engineering and M.Sc. en Water Hygiene and Sanitation Engineering. Similarly, the university will grant a 50% discount on the cost of tuition per year for a program that it identifies as priority (may change annually). All other students will be given a 20% discount on the value of tuition.

71. University of Leicester
50% discount on the cost of tuition for two beneficiaries and 20% for the rest.

72. University of Manchester - Manchester Business School
25% discount on the value of tuition for COLFUTURO beneficiaries admitted into the school (one-year support for one-year master’s programs, and three years for M.Phil/PhD).

73. University of Newcastle Upon Tyne
10% discount on the cost of tuition for all COLFUTURO beneficiaries.

74. University of Nottingham
10% discount on the value of tuition for all COLFUTURO beneficiaries.

75. University of Reading
50% discount on the cost of tuition for two COLFUTURO beneficiaries.

76. University of Sheffield
10% discount on the value of tuition for all COLFUTURO beneficiaries, plus two £7,000 scholarships for all students admitted into the schools of Arts and Humanities, Science, Engineering, Medicine, and Social Science.

77. University of Warwick
10% discount on the cost of tuition for all COLFUTURO beneficiaries admitted into any postgraduate program except into MBA.

SWEDEN

78. KTH Royal Institute of Technology
A 100% scholarship on the value of tuition for one COLFUTURO beneficiary admitted into a master’s program. For all COLFUTURO students, there will be benefits, such as a one-month English course before the program commences.

79. Lund University
25% discount on the value of tuition for ten COLFUTURO beneficiaries.